Edgar Filing: ELECTRONIC SYSTEMS TECHNOLOGY INC - Form 4

ELECTRONIC SYSTEMS TECHNOLOGY INC

Form 4 June 23, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5

obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * **ELECTRONIC SYSTEMS**

TECHNOLOGY INC

(Last)

(City)

Common

(First) (Middle)

C/O DAVID B. STRECKER, 746 N. **QUEBEC**

(Street)

(State)

06/22/2011

KENNEWICK, WA 99336

2. Issuer Name and Ticker or Trading Symbol

ELECTRONIC SYSTEMS TECHNOLOGY INC [ELST]

3. Date of Earliest Transaction

(Month/Day/Year) 06/22/2011

4. If Amendment, Date Original

Filed(Month/Day/Year)

Code

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Director 10% Owner __X__ Other (specify Officer (give title below) below)

Vice President, Engineering

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

(Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Amount

Beneficially Owned Following Reported

Transaction(s) (Instr. 3 and 4)

5. Amount of

Securities

12,500 D

(A)

(D)

Price

(D) or Indirect (I) (Instr. 4)

Form: Direct Indirect Beneficial Ownership (Instr. 4)

6. Ownership 7. Nature of

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options, Right to Buy	\$ 0.45					02/19/2010	02/18/2013	Common	15,000	
Options, Right to Buy	\$ 0.31					02/19/2009	02/19/2012	Common	15,000	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ELECTRONIC SYSTEMS TECHNOLOGY INC C/O DAVID B. STRECKER 746 N. QUEBEC KENNEWICK, WA 99336

Vice President, Engineering

Signatures

David B. Strecker 06/23/2011

**Signature of Date Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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