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CVD EQUIPMENT CORP  
Form 10QSB  
November 14, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 10-QSB

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934.

For the quarterly period ended September 30, 2005

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934.

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number: 1-16525  
CVD EQUIPMENT CORPORATION  
(Name of Small Business Issuer in Its Charter)

New York 11-2621692  
(State or Other Jurisdiction of (I.R.S. Employer  
Incorporation or Organization) Identification No.)

1860 Smithtown Avenue  
Ronkonkoma, New York 11779  
(Address including zip code of registrant's Principal  
Executive Offices)

(631) 981-7081  
(Issuer's Telephone Number, Including Area Code)

Securities registered under Section 12(b) of the Act:  
None

Securities registered under Section 12(g) of the Act:  
Common Stock, Par value \$0.01  
(Title of class)

Check whether the issuer: (1) filed all reports required to be filed  
by Section 13 or 15(d) of the Exchange Act during the past 12 months  
(or for such shorter period that the registrant was required to file  
such reports), and (2) has been subject to such filing requirements for  
the past 90 days. Yes  No

Indicate by check mark whether issuer is an accelerated filer (as  
defined in Rule 12b-2 of the Exchange Act). Yes  No

State the number of shares outstanding of each of the issuer's classes  
of common equity, as of the latest practicable date: 3,127,800 shares  
of Common Stock, \$0.01 par value at November 11, 2005.

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CVD EQUIPMENT CORPORATION AND SUBSIDIARY

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PART 1 - FINANCIAL INFORMATION  
Item 1 - Financial Statements

CVD EQUIPMENT CORPORATION AND SUBSIDIARY  
Consolidated Balance Sheets

	September 30, 2005 (Unaudited)
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ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 748,116
Accounts receivable, net	1,846,873
Cost in excess of billings on uncompleted contracts	324,568
Inventories	2,047,420
Other current assets	79,529
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Total current assets	5,046,506

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Property, plant and equipment, net	4,970,288
Deferred income taxes	399,262
Other assets	566,884
Intangible assets, net	99,496

Total assets	----- \$ 11,082,435 =====
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LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities:

Current maturities of long-term debt	\$ 217,250
Short-term notes payable	-
Accounts payable	733,905
Accrued expenses	666,379
Accrued professional fees - related party	-
Customer deposits	102,400
Deferred revenue	208,190

Total current liabilities	----- 1,928,124
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Long-term debt, net of current portion	2,977,917
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Total liabilities	----- 4,906,040 -----
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Commitments and contingencies	-
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Stockholders' Equity

Common stock, par value \$.01 per share, authorized 10,000,000 shares; issued and outstanding, 3,127,800 shares at September 30, 2005 and 3,039,100 shares at December 31, 2004	31,278
Additional paid-in capital	3,049,362
Retained earnings	3,095,755

Total stockholders' equity	----- 6,176,395 -----
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Total liabilities and stockholders' equity	\$ 11,082,435 =====
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