PETROLEUM DEVELOPMENT CORP Form 8-K

March 05, 2007

### SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

### FORM 8-K

### **CURRENT REPORT**

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES AND EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) March 5, 2007

### **Petroleum Development Corporation**

(Exact Name of Registrant as Specified in Charter)

Nevada 0-7246 95-2636730 (State or Other Jurisdiction (Commission (IRS Employer of Incorporation) Identification No.) File Number)

### 120 Genesis Boulevard, Bridgeport, WV 26330

(Address of Principal Executive Offices)

Registrant's telephone number, including area code: 304-842-3597

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

[] Written communications pursuant to Rule 425 under Securities Act (17 CFR 230.425)	
[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)	
[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2	2(b))
[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4	4(c))

#### no change

(Former Name or Former Address, if Changed Since Last Report)

## **Item 2.02.** Results of Financial Operations

On March 5, 2007, the Company issued a News Release announcing updated fourth quarter and year-end 2006 production and reserves.

A copy of the News Release is attached as Exhibit 99.1.

### **EXHIBIT INDEX**

### Item 9.01. Financial Statements and Exhibits.

- (c) Exhibits.
- 99.1 Press Release: Petroleum Development Corporation Updates Fourth Quarter and Year-end 2006

**Production and Reserves** 

### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### PETROLEUM DEVELOPMENT CORPORATION

Date: March 5, 2007

By: /s/ Richard McCullough

Richard McCullough

Chief Financial Officer