PETROLEUM DEVELOPMENT CORP Form 8-K June 06, 2008

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES AND EXCHANGE ACT OF 1934

June 6, 2008 Date of report (Date of earliest event reported)

Petroleum Development Corporation Exact Name of Registrant as Specified in Charter

Nevada State or Other Jurisdiction of Incorporation 0-7246 Commission File Number 95-2636730 IRS Employer Identification Number

120 Genesis Boulevard, Bridgeport, WV 26330 Address of Principal Executive Offices

304-842-3597 Registrant's telephone number, including area code

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- [] Written communications pursuant to Rule 425 under Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

No Change Former Name or Former Address, if Changed Since Last Report

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- Item Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;
- 5.02 Compensatory Arrangements of Certain Officers

On Friday, June 6, 2008, Petroleum Development Corporation announced the addition of Jim Schaff as Vice President Land.

The Press Release is attached herein as Exhibit 99.1

EXHIBIT INDEX

Item 9.01(c). Financial Statements and Exhibits.

Exhibit.

99.1 PRESS RELEASE: Petroleum Development Corporation Adds Vice President Land

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETROLEUM DEVELOPMENT CORPORATION

Date: June 6, 2008

By: /s/ Richard W. McCullough Richard W. McCullough Vice Chairman & CFO