

OCCIDENTAL PETROLEUM CORP /DE/
Form 8-K
December 14, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) December 13, 2007

OCCIDENTAL PETROLEUM CORPORATION

(Exact name of registrant as specified in its charter)

| | | |
|----------------------------------------------------------------------|----------------------------------------------|--------------------------------------------------------------|
| Delaware (State or other jurisdiction of incorporation) | 1-9210 (Commission File Number) | 95-4035997 (I.R.S. Employer Identification No.) |
| 10889 Wilshire Boulevard | | |

| | |
|----------------------------------------------------------------------------|----------------------------|
| Los Angeles, California (Address of principal executive offices) | 90024 (ZIP code) |
| Registrant's telephone number, including area code: | |
| (310) 208-8800 | |

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 5 Corporate Governance and Management

Item 5.02(c). Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

On December 13, 2007, the Board of Directors of Occidental Petroleum Corporation (Occidental) elected Stephen I. Chazen, 61, to the position of President and Chief Financial Officer, effective immediately. Mr. Chazen has been the Chief Financial Officer of the Company since 1999. Dr Ray R. Irani remains Chairman and Chief Executive Officer of Occidental.

Mr. Chazen s annual base salary was increased to \$800,000 effective January 1, 2008.

Occidental s press release announcing Mr. Chazen s election is attached hereto as Exhibit 99.1 and is incorporated into this Item 5.02 by reference.

Section 9 Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

99.1 Press release dated December 13, 2007.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DATE: December 14, 2007

OCCIDENTAL PETROLEUM CORPORATION
(Registrant)
/s/ DONALD P. DE BRIER
Donald P. de Brier, Executive Vice President, General
Counsel and Secretary

EXHIBIT INDEX

99.1 Press release dated December 13, 2007.