DE BRIER DONALD P

Form 4

November 15, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading DE BRIER DONALD P Issuer Symbol OCCIDENTAL PETROLEUM (Check all applicable) CORP /DE/ [OXY] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title _ Other (specify (Month/Day/Year) below) OCCIDENTAL PETROLEUM 11/11/2010 EVP, Gen. Counsel & Secretary CORPORATION, 10889 WILSHIRE BOULEVARD (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LOS ANGELES, CA 90024

(City)	(State)	(Zip) Tak	ole I - Non-	Derivative	Securi	ities Acquire	ed, Disposed of, o	or Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	orDisposed o	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	11/11/2010		M	50,000	A	\$ 40.805	722,016	D	
Common Stock	11/11/2010		F	36,074	D	\$ 85.43	685,942	D	
Common Stock	11/11/2010		S	13,926	D	\$ 85.4449 (1)	672,016	D	
Common Stock	11/11/2010		M	50,000	A	\$ 40.805	722,016	D	

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Common Stock	11/11/2010	F	36,086	D	\$ 85.35	685,930	D
Common Stock	11/11/2010	S	13,914	D	\$ 85.3123 (2)	672,016	D
Common Stock	11/11/2010	M	80,000	A	\$ 40.805	752,016	D
Common Stock	11/11/2010	F	57,048	D	\$ 88.34	694,968	D
Common Stock	11/11/2010	S	22,952	D	\$ 88.257 (3)	672,016	D
Common Stock	11/12/2010	M	100,000	A	\$ 40.805	772,016	D
Common Stock	11/12/2010	F	71,546	D	\$ 87.5	700,470	D
Common Stock	11/12/2010	S	28,454	D	\$ 87.6403	672,016	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou Numb Share
Stock appreciation right	\$ 40.805	11/11/2010		M	50,000	(5)	07/13/2015	Common Stock	50,0
Stock appreciation right	\$ 40.805	11/11/2010		M	50,000	<u>(5)</u>	07/13/2015	Common Stock	50,0
Stock appreciation	\$ 40.805	11/11/2010		M	80,000	(5)	07/13/2015	Common Stock	80,0

right

Stock

appreciation \$40.805 11/12/2010 M 100,000 (5) 07/13/2015 Common Stock 100,

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DE BRIER DONALD P OCCIDENTAL PETROLEUM CORPORATION 10889 WILSHIRE BOULEVARD LOS ANGELES, CA 90024

EVP, Gen. Counsel & Secretary

Signatures

/s/ CHRISTEL H. PAULI, Attorney-in-Fact for Donald P. de
Brier 11/15/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$85.44 to \$85.48, inclusive. The reporting person undertakes to provide to Occidental Petroleum Corporation, any security holder of Occidental Petroleum Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold
- (2) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$85.29 to \$85.344, inclusive.
- (3) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$88.17 to \$88.38, inclusive
- (4) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$87.60 to \$87.77, inclusive.
- (5) The stock appreciation right vested in three equal annual installments beginning on July 13, 2006.

at each separate price within the ranges set forth in footnotes (1), (2), (3) and (4) to this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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