### Edgar Filing: IRANI RAY R - Form 4

IRANI RAY	Ϋ́R						
Form 4 December 0	7 2010						
FORM	ЛЛ		CURITIES AND EXCHANGE	COMMISSION	OMB	APPROVAL 3235-0287	
Check th	his box	· · · · · · · · · · · · · · · · · · ·	Washington, D.C. 20549		Number:	January 31,	
if no lon subject t Section Form 4	to <b>SIAIEN</b> 16.	IENT OF CH	ANGES IN BENEFICIAL OW SECURITIES	NERSHIP OF	Expires: Estimated burden ho response.	2005 I average ours per	
Form 5 obligatio may con <i>See</i> Instr 1(b).	ons Section 17(	a) of the Publi	on 16(a) of the Securities Exchan c Utility Holding Company Act of e Investment Company Act of 19	of 1935 or Section	1		
(Print or Type	Responses)						
1. Name and Address of Reporting Person <u>*</u> IRANI RAY R		Sym	ssuer Name <b>and</b> Ticker or Trading ool CIDENTAL PETROLEUM	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			RP /DE/ [OXY]	(Check an applicable)			
CORPORA	TAL PETROLEU ATION, 10889	(Mor	nte of Earliest Transaction nth/Day/Year) 16/2010	_X_ Director _X_ Officer (give below) Chain		0% Owner ther (specify O	
WILSHIRE	EBOULEVARD						
			Amendment, Date Original (Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Fable I - Non-Derivative Securities Additional Securities	equired, Disposed of	, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		<ul> <li>3. 4. Securities Acquired</li> <li>if Transaction(A) or Disposed of (D)</li> <li>Code (Instr. 3, 4 and 5)</li> <li>ar) (Instr. 8)</li> </ul>	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			or Code V Amount (D) Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	12/06/2010		F 14,378 D \$91.74	7,344,407	D		
Common Stock				260,000	I	by limited partnership	
Common Stock				12,000	ſ	by Irani family foundation	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer	cisable and	7. Title a	nd	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	Date	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day	/Year)	Underlyin	ng	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securities	S	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3 a	and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									mount		
						Date	Expiration	or			
						Exercisable	· · · · · · · · · · · · · · · · · · ·	Title Number of Shares			
					(1) (5)						
				Code V	(A) (D)				nares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
IRANI RAY R OCCIDENTAL PETROLEUM CORPORATION 10889 WILSHIRE BOULEVARD LOS ANGELES, CA 90024	Х		Chairman and CEO			
Signatures						
/s/ CHRISTEL H. PAULI, Attorney-in-Fact for Ra Irani	y R.	12/07/2	2010			
**Signature of Reporting Person		Dat	e			
Explanation of Responses						

# explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

a currently valid OMB number.