OCCIDENTAL PETROLEUM CORP /DE/
Form 13F-HR
May 10, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2011

Check here if Amendment [ ]; Amendment Number:
This Amendment (Check only one.): [ ] is a restatement.
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Occidental Petroleum Corporation
Address: 10889 Wilshire Boulevard
Los Angeles, California 90024

Form 13F File Number: 28-10313

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Roy Pineci
Vice President, Controller and Principal Accounting Officer
Occidental Petroleum Corporation
Phone: (310) 208-8800

Signature, Place, and Date of Signing:

/s/ ROY PINECI	Los Angeles, California	May 10, 2011
[Signature]	[City, State]	[Date]

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	4
Form 13F Information Table Entry Total:	43
Form 13F Information Table Value Total:	$120,188 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	13F File Number	Name
1	28-13910	Phibro Trading LLC
2	28-13909	Oxy Energy Services Inc.
3	28-13908	Occidental Petroleum Investment Co.
4	28-12381	Phibro LLC

FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION
ANADARKO PETE CORP	COM	032511107	1931	23574	SH		SHARED-DEFIN
APACHE CORP	COM	037411105	1484	11335	SH		SHARED-DEFIN
BARRICK GOLD CORP	COM	067901108	448	8626	SH		SHARED-DEFIN
BP PLC	SPONSORED ADR	055622104	254	5765	SH		SHARED-DEFIN
BRIGHAM EXPLORATION CO	COM	109178103	414	11135	SH		SHARED-DEFIN
CANADIAN NAT RES LTD	COM	136385101	1601	32398	SH		SHARED-DEFIN
CHESAPEAKE ENERGY CORP	COM	165167107	1444	43082	SH		SHARED-DEFIN
CHEVRON CORP NEW	COM	166764100	6585	61266	SH		SHARED-DEFIN
CIMAREX ENERGY CO	COM	171798101	805	6987	SH		SHARED-DEFIN
CME GROUP INC	COM	12572Q105	1809	6000	SH		SHARED-DEFIN
CONOCOPHILLIPS	COM	20825C104	3339	41805	SH		SHARED-DEFIN
CONSOL ENERGY INC	COM	20854P109	620	11564	SH		SHARED-DEFIN
CONTINENTAL RESOURCES INC	COM	212015101	1508	21103	SH		SHARED-DEFIN
CORE LABORATORIES N V	COM	N22717107	2113	20679	SH		SHARED-DEFIN
COSAN LTD	SHS A	G25343107	635	49203	SH		SHARED-DEFIN
DEVON ENERGY CORP NEW	COM	25179M103	3987	43450	SH		SHARED-DEFIN

EXXON MOBIL CORP	COM	30231G102	2656	31570	SH	SHARED-DEFIN
FLUOR CORP NEW	COM	343412102	2520	34205	SH	SHARED-DEFIN
FREEPORT-MCMORAN COPPER & GO	COM	35671D857	1065	19170	SH	SHARED-DEFIN
GERDAU S A	SPONSORED ADR	373737105	655	52398	SH	SHARED-DEFIN
HALLIBURTON CO	COM	406216101	4332	86917	SH	SHARED-DEFIN
HESS CORP	COM	42809H107	4661	54696	SH	SHARED-DEFIN
INTERCONTINENTALEXCHANGE INC	COM	45865V100	391	3162	SH	SHARED-DEFIN
MARATHON OIL CORP	COM	565849106	279	5240	SH	SHARED-DEFIN
MARKET VECTORS ETF TR	GOLD MINER ETF	57060U100	6359	105799	SH	SHARED-DEFIN
MOSAIC CO	COM	61945A107	1233	15656	SH	SHARED-DEFIN
MURPHY OIL CORP	COM	626717102	2543	34637	SH	SHARED-DEFIN
NATIONAL OILWELL VARCO INC	COM	637071101	5671	71537	SH	SHARED-DEFIN
OIL SVC HOLDRS TR	DEPOSTRY RCPT	678002106	4893	29770	SH	SHARED-DEFIN
PEABODY ENERGY CORP	COM	704549104	1242	17253	SH	SHARED-DEFIN
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	2381	58880	SH	SHARED-DEFIN
RANGE RES CORP	COM	75281A109	187	3195	SH	SHARED-DEFIN
ROYAL DUTCH SHELL PLC	SPONS ADR A	780259206	3978	54599	SH	SHARED-DEFIN
SCHLUMBERGER LTD	COM	806857108	5012	53746	SH	SHARED-DEFIN
SELECT SECTOR SPDR TR	SBI INT-ENERGY	81369Y506	26453	331697	SH	SHARED-DEFIN
SPDR SERIES TRUST	S&P OILGAS EXP	78464A730	5856	90904	SH	SHARED-DEFIN
STATOIL ASA	SPONSORED ADR	85771P102	1272	46008	SH	SHARED-DEFIN
SUNCOR ENERGY INC NEW	COM	867224107	1651	36814	SH	SHARED-DEFIN
TETRA TECHNOLOGIES INC DEL	COM	88162F105	116	7553	SH	SHARED-DEFIN
UNITED STATES NATL GAS FUND	UNIT NEW	912318110	575	50000	SH	SHARED-DEFIN
UNITED STATES STL CORP NEW	COM	912909108	775	14377	SH	SHARED-DEFIN
VALE S A	ADR	91912E105	672	20152	SH	SHARED-DEFIN
WHITING PETE CORP NEW	COM	966387102	3783	51511	SH	SHARED-DEFIN