Edgar Filing: STENEHJEM STEPHEN - Form 4

	M STEPHEN											
Form 4 January 09, 2	2013											
									OMB	APPROVAL		
				URITIES AND EXCHANGE COMMISSIO					OMB Number:	3235-0287		
Check th if no long subject to Section 1 Form 4 c Form 5 obligatio	ger 5 16. 5 5 5 Filed p	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							Expires: Estimated burden ho response.	ours per		
may con <i>See</i> Instr 1(b).	tinue. Section 1 uction			tility Hol	•	-	•	1935 or Section 0	n			
(Print or Type]	Responses)											
STENEHJEM STEPHEN Syn IN			Symbol	-				5. Relationship of Reporting Person(s) to Issuer				
			INVESTORS REAL ESTATE TRUST [IRET]					(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)					X Director Officer (give below)		% Owner ther (specify		
1400 3181 60	AVENUE SW,	SUITE	01/07/2	013								
				endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
MINOT, N	D 58701							Person	lore than One I	Reporting		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secu	rities Acq	uired, Disposed of	, or Benefici	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	r) Execution any		Code (Instr. 8)	4. Securi on(A) or D (Instr. 3, Amount	ispose	d of (D)	Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Shares of Beneficial Interest	01/07/2013			Р	347.5 (1)	A	\$ 8.6331	63,919.149	D			
Common Shares of Beneficial Interest								37,859.589	I	Held by Children's agency account		
Common Shares of Beneficial								9,732.692	I	Held in Family Foundation		

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Interest

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
I grant an an an an	Director	10% Owner	Officer	Other			
STENEHJEM STEPHEN 1400 31ST AVENUE SW, SUITE 60 MINOT, ND 58701	Х						
Signatures							
Lindsey Knoop Anderson, Attorney-in-Fact		01/09/2013					
**Signature of Reporting Person		Date					
Explanation of Docnoncocy							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Voluntary cash contribution purchase under the issuer's Distribution Reinvestment and Share Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

account