### Edgar Filing: SAVAGE JOSEPH J - Form 4

CANACE IOCEDILI

Form 4	JSEPH J										
January 04, 2	2006										
FORM	14								-	PPROVAL	
Washington, D.C. 20549								OMB Number:	3235-0287		
Check this box if no longer which the STATEMENT OF CHANGES IN BENEFICIAL OWN								Expires:	January 31, 2005		
subject to Section 1 Form 4 or	, <b>SIAIEM</b> 6. r			SECUR	ITIES			Estimated a burden hou response	average Irs per		
Form 5 obligatior may conti <i>See</i> Instru 1(b).	inue. Section 17(a	) of the F	Public Ut		ing Com	pany	Act of	ge Act of 1934, f 1935 or Sectio 40	n		
(Print or Type R	Responses)										
1. Name and A SAVAGE JO	2. Issuer Name <b>and</b> Ticker or Trading Symbol WEBSTER FINANCIAL CORP [WBS]					5. Relationship of Reporting Person(s) to Issuer					
						(Check all applicable)					
(Mont				Date of Earliest Transaction Month/Day/Year)				Director     10% Owner       Officer (give title     Other (specify below)			
WEBSTER	PLAZA		01/01/20	106				EVP-Co	ommercial Banl	king	
	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person					
WATERBU	RY, CT 06702							Form filed by M Person	Iore than One Re	eporting	
(City)	(State) (	Zip)	Table	e I - Non-Do	erivative S	Securi	ties Acc	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	any		ned n Date, if Day/Year)	3.4. Securities AcquiredTransaction(A) or Disposed ofCode(D)(Instr. 8)(Instr. 3, 4 and 5)			d of	Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	01/01/2006			F	49	D	\$ 46.9	10,620	D		
Common Stock								625	Ι	ESPP	
Common Stock								686	I	401(k) plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		te	7. Title and A Underlying S (Instr. 3 and	Securities	8. Pri Deriv Secur (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 34.6					12/16/2003	12/16/2012	Common Stock	12,121	
Stock Options (Right to buy)	\$ 45.55					12/15/2004	12/15/2013	Common Stock	11,004	
Stock Options (Right to buy)	\$ 47.4					12/20/2006	12/20/2015	Common Stock	8,131	
Stock Options (Right to buy)	\$ 49.62					12/20/2005	12/20/2014	Common Stock	10,165	
Stock Option	\$ 38.17					04/24/2005	04/24/2012	Common Stock	9,375	

# **Reporting Owners**

Reporting Owner Name / Address			Relationships	
L O	Director	10% Owner	Officer	Other
SAVAGE JOSEPH J WEBSTER PLAZA WATERBURY, CT 06702			EVP-Commercial Banking	

# Signatures

Renee P. Seefried by Power of Atty.

01/04/2006

<u>\*\*</u>Signature of Reporting Person

Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 4 yr. incremental vesting - 25% vests each year for 4 years

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.