TECHTEAM GLOBAL INC

Form 4 June 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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if no longer subject to Section 16. Form 4 or Form 5

obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Per

(Print or Type	Responses)						
1. Name and A Widgren Ri	Address of Reporting I chard R.	Symbol	Name and Ticker or Trading EAM GLOBAL INC	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 23253 ROB	(First) (M	3. Date of (Month/D 05/16/20	· ·	_X_ Director Officer (give ti below)	itle 10% below)	Owner er (specify	
	(Street)		ndment, Date Original hth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
ST. CLAIR	SHORES, MI 480	080		Form filed by Mo Person	ore than One Rep	porting	
(City)	(State)	Zip) Tabl	e I - Non-Derivative Securities Acc	quired, Disposed of,	or Beneficiall	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Natur Indirect Benefici Ownersh (Instr. 4)	

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	05/16/2007(1)		A	82	A	\$ 9.15	1,532	D	
Common Stock	05/16/2007(1)(2)		A	850	A	\$ 0	2,382	D	
Common Stock	05/16/2007(1)		A	286	A	\$ 7.86	2,668	D	
Common Stock	05/16/2007(1)		A	200	A	\$ 11.25	2,868	D	
Common Stock	05/16/2007(1)		A	180	A	\$ 12.5	3,048	D	

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Common Stock 05/31/2007 A $\frac{14,000}{\frac{(3)}{2}}$ A $\frac{\$}{13.18}$ 17,048 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option - Right to Buy	\$ 9.22	05/16/2007(4)		A	14,000	05/16/2007	06/23/2016	Common Stock	14,000
Option - Right to Buy	\$ 13.18	05/31/2007		A	21,000 (5)	05/31/2007	05/31/2017	Common Stock	21,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Widgren Richard R.
23253 ROBERT JOHN X
ST. CLAIR SHORES, MI 48080

Signatures

/s/ Richard R. Widgren by Michael A. Sosin
Attorney-in-Fact

06/04/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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The stock granted was approved by the Board of Directors on June 23, 2006, subject to the approval of the 2006 Incentive Stock and Awards Plan (the "Plan"). The Plan was approved by the shareholders on May 16, 2007.

- (2) These shares are awarded as consideration for attendance at meetings of the Board of Directors.
- (3) These are shares of restricted stock that vest ratably over four years.
- (4) The stock option granted was approved by the Board of Directors on June 23, 2006, subject to the approval of the Plan. The Plan was approved by the shareholders on May 16, 2007.
- (5) These options vest as follows: (a) one-half vest ratably on a monthly basis over three years; (b) one-third vest ratably on a monthly basis over two years; and (c) one-sixth vest monthly over one year

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.