

Karras Nolan E.
Form 4
December 03, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Karras Nolan E.

2. Issuer Name **and** Ticker or Trading
Symbol

MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1600 WEST MERIT PARKWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

11/29/2018

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, No Par Value					2,000	I	Trustee for Revocable Trust
Common Stock, No Par Value					4,000	I	By IRA
Common Stock, No Par Value	11/29/2018		M		3,000	A	\$ 9.95 4,000 D ⁽¹⁾
Common Stock, No	11/29/2018		S		2,000	D	\$ 61.275 2,000 D ⁽¹⁾

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Par Value

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-qualified stock options (right to buy)	\$ 9.95	11/29/2018		M	3,000	05/22/2014 ⁽³⁾	05/22/2020	Common Stock	3
Non-qualified stock options (right to buy)	\$ 13.99					06/11/2015 ⁽⁴⁾	06/11/2021	Common Stock	25
Non-qualified stock options (right to buy)	\$ 20.27					05/22/2016 ⁽⁵⁾	05/22/2022	Common Stock	25
Non-qualified stock options (right to buy)	\$ 18.8					05/26/2017 ⁽⁶⁾	05/26/2023	Common Stock	25
Non-qualified stock options (right to buy)	\$ 34.4					05/24/2018 ⁽⁷⁾	05/24/2024	Common Stock	25
Non-qualified stock options (right to buy)	\$ 50.5					06/07/2019 ⁽⁸⁾	06/07/2025	Common Stock	25

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

Karras Nolan E.
1600 WEST MERIT PARKWAY X
SOUTH JORDAN, UT 84095

Signatures

Brian G. Lloyd,
Attorney-in-Fact 12/03/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares held jointly by the reporting person and his spouse.

The price reported in Column 4 of Table 1 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$61.25 to \$61.30, inclusive. The Reporting Person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

(3) Becomes exercisable in equal annual installments of 20% commencing 5/22/2014.

(4) Becomes exercisable in equal annual installments of 20% commencing 6/11/2015.

(5) Becomes exercisable in equal annual installments of 20% commencing 5/22/2016.

(6) Becomes exercisable in equal annual installments of 20% commencing 5/26/2017.

(7) Becomes exercisable in equal annual installments of 20% commencing 5/24/2018.

(8) Becomes exercisable in equal annual installments of 20% commencing 6/07/2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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