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VERTEX PHARMACEUTICALS INC / MA

Form 4 July 22, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires:

2005 Estimated average burden hours per

OMB APPROVAL

response...

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BOGER KENNETH S**

2. Issuer Name and Ticker or Trading

Issuer

Symbol

VERTEX PHARMACEUTICALS

(Check all applicable)

SVP & General Counsel

5. Relationship of Reporting Person(s) to

INC / MA [VRTX]

07/20/2005

10% Owner Director X_ Officer (give title

3. Date of Earliest Transaction (Month/Day/Year)

below)

Other (specify

C/O VERTEX **PHARMACEUTICALS**

(First)

(Middle)

INCORPORATED, 130 WAVERLY **STREET**

(Street)

(Last)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

CAMBRIDGE, MA 02139

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

any

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Indirect Form: Direct (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

(A) or Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

Reported

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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 Title of Derivative 		2.	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4.	5. Number o	f 6. Date	6. Date Exercisable and Expiration Date			7. Title and Amount o Underlying Securities	
		Conversion			Transacti	orDerivative	Expirati					
Security or Exercise		or Exercise		any	Code	Securities	(Month/	(Month/Day/Year)		(Instr. 3 and 4)		
(Instr. 3)		Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)					
		Derivative				or Disposed	of					
	Security					(D)						
		•				(Instr. 3, 4,						
						and 5)						
									.		Amount	
							Date Ex	ercisable	Expiration	Title	or	
									Date		Number	
					Code V	(A) (I	D)				of Share	
	ock ption	\$ 17.16	07/20/2005		A	18,000	10/20/	2005(1)	07/19/2015	Common Stock	18,000	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other
BOGER KENNETH S

C/O VERTEX PHARMACEUTICALS INCORPORATED
130 WAVERLY STREET
CAMBRIDGE, MA 02139

SVP & General Counsel

Signatures

Valerie L. Andrews, Attorney-In-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Right to buy under 1996 Stock and Option Plan, vesting in 16 equal quarterly installments from 07/20/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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