ALAM JOHN J Form 4 October 12, 2006

Check this box

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**SECURITIES** 

30(h) of the Investment Company Act of 1940

**OMB** Number:

Washington, D.C. 20549

3235-0287 January 31, Expires: 2005

0.5

**OMB APPROVAL** 

if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Section 16. Form 4 or Form 5

Estimated average burden hours per response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

obligations

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

ALAM JOHN J

Symbol

(Check all applicable)

VERTEX PHARMACEUTICALS

INC / MA [VRTX]

3. Date of Earliest Transaction

Director 10% Owner X\_ Officer (give title Other (specify

(Month/Day/Year) C/O VERTEX

(Middle)

(Zip)

10/11/2006

below) EVP, Med. Dev. Group & CMO

**PHARMACEUTICALS** INCORPORATED, 130 WAVERLY

(Street)

(State)

(First)

**STREET** 

(City)

(Last)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

CAMBRIDGE, MA 01239

		1401	C 1 11011 D		Secui	reres ricq	un cu, Disposeu o	i, or Denement	ij O Wilcu
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	10/11/2006		M	7,500	A	\$ 18.47	111,356	D	
Common Stock	10/11/2006		S <u>(1)</u>	7,500	D	\$ 35.35	103,856	D	
Common Stock							6,265	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

#### Edgar Filing: ALAM JOHN J - Form 4

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SEC 1474 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of 2.		3. Transaction Date	3A. Deemed	4. 5. Number		6. Date Exercisable and		7. Title and Amount of	
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction of Derivative		Expiration Date		Underlying Securities	
	Security	or Exercise		any	Code Securities		(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)		Price of		(Month/Day/Year)	(Instr. 8)	Acquired				
		Derivative				(A) or				
		Security				Disposed of				
						(D)				
						(Instr. 3, 4,				
						and 5)				
										Amount
										or
							Date Exercisable	Expiration	Title	Number
								Date		of
					Code V	(A) (D)				Shares
	Stock	*							Common	
	Option	\$ 18.47	10/11/2006		M	7,500	12/26/1997 <u>(2)</u>	09/25/2007	Stock	7,500

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

ALAM JOHN J C/O VERTEX PHARMACEUTICALS INCORPORATED 130 WAVERLY STREET CAMBRIDGE, MA 01239

EVP, Med. Dev. Group &

CMO

## **Signatures**

Kenneth S. Boger, Attorney-In-Fact

\*\*Signature of Reporting Person Dat

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to Dr. Alam's company approved trading plan established under Rule 10b5-1.
- (2) Right to buy under 1996 Stock and Option Plan, vesting quarterly over 5 years from 9/26/1997.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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