Edgar Filing: VERTEX PHARMACEUTICALS INC / MA - Form 4

VERTEX PHARMACEUTICALS INC / MA

Form 4

November 07, 2007

F	0	R	M	4	TIN
---	---	---	---	---	-----

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

BOGER JOSHUA S

Symbol

VERTEX PHARMACEUTICALS INC / MA [VRTX]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director 10% Owner X_ Officer (give title Other (specify

11/06/2007

below) President & CEO

C/O VERTEX **PHARMACEUTICALS**

INCORPORATED, 130 WAVERLY **STREET**

(Street)

(State)

(Zip)

(City)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

CAMBRIDGE, MA 02139

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	(Month/Day/Year) Execution Date, if T any C		3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	11/06/2007		M	17,500	A	\$ 13.67	1,113,342	D	
Common Stock	11/06/2007		S(1)(2)	500	D	\$ 26.06	1,112,842	D	
Common Stock	11/06/2007		S(1)(3)	500	D	\$ 25.95	1,112,342	D	
Common Stock	11/06/2007		S(1)(4)	300	D	\$ 25.83	1,112,042	D	

Edgar Filing: VERTEX PHARMACEUTICALS INC / MA - Form 4

Common Stock	11/06/2007	S(1)(5)	500	D	\$ 25.76	1,111,542	D	
Common Stock	11/06/2007	S(1)(6)	700	D	\$ 25.66	1,110,842	D	
Common Stock	11/06/2007	S(1)(7)	900	D	\$ 25.53	1,109,942	D	
Common Stock	11/06/2007	S(1)(8)	2,200	D	\$ 25.43	1,107,742	D	
Common Stock	11/06/2007	S(1)(9)	1,500	D	\$ 25.34	1,106,242	D	
Common Stock	11/06/2007	$S_{\underline{(1)(10)}}$	2,000	D	\$ 25.24	1,104,242	D	
Common Stock	11/06/2007	S(1)(11)	2,900	D	\$ 25.13	1,101,342	D	
Common Stock	11/06/2007	S(1)(12)	3,800	D	\$ 25.04	1,097,542	D	
Common Stock	11/06/2007	S(1)(13)	700	D	\$ 24.94	1,096,842	D	
Common Stock	11/06/2007	$S_{\underline{(1)(14)}}$	600	D	\$ 24.86	1,096,242	D	
Common Stock	11/06/2007	S(1)(15)	400	D	\$ 24.7	1,095,842	D	
Common Stock						12,445	I	401(k)
Common Stock						207,500	I	Shares in trust (17)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		
	Derivative				or Disposed of		
	Security				(D)		
					(Instr. 3, 4,		
					and 5)		
				Code V	(A) (D)		Title

Edgar Filing: VERTEX PHARMACEUTICALS INC / MA - Form 4

Date Expiration Exercisable Date

Amount or Number

Number of Shares

Stock Option \$ 13.67

11/06/2007

M

17,500

(16)

12/11/2007

Common Stock

17,500

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
BOGER JOSHUA S					
C/O VERTEX PHARMACEUTICALS INCORPORATED	v		President		
130 WAVERLY STREET	X		& CEO		
CAMBRIDGE, MA 02139					

Signatures

Valerie L. Andrews, Attorney-In-Fact

11/07/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction for sales of common stock made pursuant to Dr. Boger's company approved trading plan established under Rule 10b5-1.
- (2) Aggregate sales made at prices between \$26.00 and \$26.12.
- (3) Aggregate sales made at prices between \$25.91 and \$25.97.
- (4) Aggregate sales made at prices between \$25.82 and \$25.84.
- (5) Aggregate sales made at prices between \$25.71 and \$25.78.
- (6) Aggregate sales made at prices between \$25.61 and \$25.69.
- (7) Aggregate sales made at prices between \$25.50 and \$25.57.
- (8) Aggregate sales made at prices between \$25.40 and \$25.48.
- (9) Aggregate sales made at prices between \$25.30 and \$25.39.
- (10) Aggregate sales made at prices between \$25.20 and \$25.29.
- (11) Aggregate sales made at prices between \$25.10 and \$25.19.
- (12) Aggregate sales made at prices between \$25.00 and \$25.09.
- (13) Aggregate sales made at prices between \$24.90 and \$24.98.
- (14) Aggregate sales made at prices between \$24.83 and \$24.88.
- (15) Aggregate sales made at prices between \$24.66 and \$24.77.
- (16) Fully vested.
- (17) Shares held in trust for Dr. Boger's children. Dr. Boger disclaims beneficial ownership of such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3