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VERTEX PHARMACEUTICALS INC / MA

Form 4 May 21, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

0.5

if no longer subject to

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per

OMB APPROVAL

Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BRIMBLECOMBE ROGER W

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

VERTEX PHARMACEUTICALS

INC / MA [VRTX]

(Check all applicable)

10% Owner

Indirect Beneficial Ownership (Instr. 4)

3. Date of Earliest Transaction

(Month/Day/Year) 05/20/2008

Other (specify Officer (give title

C/O VERTEX

(Last)

PHARMACEUTICALS

INCORPORATED, 130 WAVERLY

(Street)

(First)

(Middle)

STREET

4. If Amendment, Date Original

Applicable Line)

X_ Director

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

CAMBRIDGE, MA 02139

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired 5. Amount of 1 Title of 2. Transaction Date 2A. Deemed 6. Ownership 7. Nature of

Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transact Code (Instr. 8)		n(A) or Di (Instr. 3,	spose	d of (D)	Securities Beneficially Owned	Form: Direct (D) or Indirect (I)		
			Code V	V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	05/20/2008		M		3,333	A	\$ 14.2	3,333	D		
Common Stock	05/20/2008		S <u>(1)</u>		334	D	\$ 27.5	2,999	D		
Common Stock	05/20/2008		S <u>(1)</u>		333	D	\$ 27.58	2,666	D		
Common Stock	05/20/2008		S <u>(1)</u>		333	D	\$ 27.59	2,333	D		

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Common Stock	05/20/2008	S(1)	333	D	\$ 27.61	2,000	D
Common Stock	05/20/2008	S <u>(1)</u>	667	D	\$ 27.71	1,333	D
Common Stock	05/20/2008	S <u>(1)</u>	333	D	\$ 27.73	1,000	D
Common Stock	05/20/2008	S <u>(1)</u>	667	D	\$ 27.47	333	D
Common Stock	05/20/2008	S <u>(1)</u>	333	D	\$ 27.68	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. 5. Number Transaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 14.2	05/20/2008		A	3,333	09/01/1998(2)	05/31/2008	Common Stock	3,333	

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting owner name, reduces	Director	10% Owner	Officer	Other		
BRIMBLECOMBE ROGER W C/O VERTEX PHARMACEUTICALS INCORPORATED 130 WAVERLY STREET CAMBRIDGE, MA 02139	X					

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Signatures

Valerie L. Andrews, Attorney-In-Fact 05/21/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to Dr. Brimblecombe's company approved sales plan established under Rule 10b5-1.
- (2) Right to buy under 1996 Stock and Option Plan, fully vested on grant date, 6/1/1998.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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