ROPER TECHNOLOGIES INC	
Form 8-K October 26, 2015	
UNITED STATES	
SECURITIES AND EXCHANGE COMMISSION	
WASHINGTON, DC 20549	
FORM 8-K	
CURRENT REPORT PURSUANT	
TO SECTION 13 OR 15(D) OF THE	
SECURITIES EXCHANGE ACT OF 1934	
October 26, 2015	
DATE OF REPORT (DATE OF EARLIEST EVENT R	REPORTED)
ROPER TECHNOLOGIES, INC.	
(EXACT NAME OF REGISTRANT AS SPECIFIED I	N ITS CHARTER)
DELAWARE	
(STATE OR OTHER JURISDICTION OF INCORPOR	RATION)
1-12273	51-0263969
(COMMISSION FILE NUMBER)	(IRS EMPLOYER IDENTIFICATION NO.)
6901 PROFESSIONAL PKWY. EAST, SUITE 200,	2.42.40
SARASOTA, FLORIDA	34240
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)	(ZIP CODE)
(941) 556-2601	
(REGISTRANT'S TELEPHONE NUMBER, INCLUD	ING AREA CODE)
(FORMER NAME OR ADDRESS, IF CHANGED SIN	ICE LAST REPORT)
Check the appropriate box below if the Form 8-K filing	is intended to simultaneously satisfy the filing obligation of
the registrant under any of the following provisions:	is intended to simulationedly satisfy the filling congulation of
[] Written communication pursuant to Rule 425 under t	the Securities Act (17 CFR 230.425)
[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)	
[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))	
Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))	

Item 2.02. Results of Operations and Financial Condition.

On October 26, 2015, Roper Technologies, Inc. (the "Company") issued a press release containing information about the Company's results of operations for the quarter ended September 30, 2015. A copy of the press release is furnished as Exhibit 99.1. In the press release, the Company uses several non-GAAP financial measures: non-GAAP Revenue, non-GAAP Gross Margin, non-GAAP Operating Margin, non-GAAP Net Income, non-GAAP Diluted Earnings per Share, EBITDA and Free Cash Flow.

Business combination accounting rules required Roper to account for the fair value of deferred revenue assumed in

connection with the 2014 acquisitions of Foodlink and Strategic Healthcare Programs and the 2015 acquisitions of Data Innovations, SoftWriters, Strata Decision Technology and On Center Software. The fair value is based on the assumed cost of having a third-party provide the relevant support services rather than the contracted amount under the contracts. Because the fair value is less than the contracted amount, Roper's GAAP revenues for the one year period subsequent to the acquisitions will not reflect the full amount of revenue that would have otherwise been recorded by the acquired companies had they remained independent companies. The Adjusted Revenue measure is intended to reflect the full amount that would have recognized as revenue, absent the fair value adjustment.

Business combination accounting rules require Roper to increase the carrying value of inventory acquired to fair value at the date of purchase (inventory step-up). Roper's GAAP gross profit for the two quarters subsequent to the acquisition of Innovative Product Achievements ("IPA") in the third quarter of 2014 did not reflect the full amount of

gross profit that would have otherwise been recorded by IPA had they remained an independent company. Roper's GAAP gross profit for the four months subsequent to the acquisition of RF IDeas in the third quarter of 2015 will not reflect the full amount of gross profit that would have otherwise been recorded by RF IDeas had they remained an independent company. The Adjusted Gross Profit measure is intended to reflect the full amount that would have been recognized by these companies, absent the fair value adjustment.

The non-GAAP Revenue, non-GAAP Gross Margin, non-GAAP Operating Margin, non-GAAP Net Income and non-GAAP Diluted Earnings per Share reflect these fair value adjustments. The Company believes these non-GAAP measures are useful to investors as a measure of the ongoing performance of its business.

EBITDA as shown in the press release is defined as net earnings plus (a) interest expense, (b) income taxes and (c) depreciation and amortization. The Company believes EBITDA is an important indicator of operational performance of the Company's business because it provides a link between profitability and operating cash flow. EBITDA as calculated by the Company is not necessarily comparable to similarly titled measures reported by other companies. In addition, EBITDA: (a) does not represent net income or cash flows from operations as defined by GAAP; (b) is not necessarily indicative of cash available to fund the Company's cash flow needs; and (c) should not be considered as an alternative to net earnings, operating income, cash flows from operating activities or the Company's other financial information determined under GAAP. The Company believes that the line on the Company's consolidated statement of operations entitled net earnings is the most directly comparable GAAP measure to EBITDA.

Free Cash Flow is defined as "Cash Provided by Operating Activities" ("Operating Cash Flow") as stated in Roper's Consolidated Statements of Cash Flows, reduced by capital expenditures. The Company believes that Free Cash Flow is useful to investors as a basis for comparing its performance with other companies. Roper's measure of Free Cash Flow may not be comparable to similar measures used by other companies.

Item 9.01. Financial Statements and Exhibits.

#### (d) Exhibits.

99.1 Press Release of the Company dated October 26, 2015.

## Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Roper Technologies, Inc. (Registrant)

BY:/s/ John Humphrey John Humphrey,

Executive Vice President and Chief Financial Officer Date: October 26, 2015

# EXHIBIT INDEX Exhibit No. Description

99.1 Press Release of the Company dated October 26, 2015