BRADLEY CHARLES E JR

Form 4

November 28, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * BRADLEY CHARLES E JR

2. Issuer Name and Ticker or Trading

Symbol

3. Date of Earliest Transaction

CONSUMER PORTFOLIO SERVICES INC [CPSS]

(First) (Middle)

(Month/Day/Year) 11/23/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

IRVINE, CA 92612

(Street)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

X Director 10% Owner X_ Officer (give title Other (specify

below) President, CEO and Director

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

19500 JAMBOREE ROAD

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Month/Day/Year) (Instr. 3)

2. Transaction Date 2A. Deemed

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (T) (Instr. 4)

Ownership (Instr. 4)

(A) Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) Disposed of (Instr. 3, 4, at 5)	(D)				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
stock option (right to buy)	\$ 1.75	11/23/2011		A	250,000		05/23/2012	11/23/2021	common stock, no par value	250,000
stock option (right to buy)	\$ 1.75	11/23/2011		A	83,333		05/23/2012	11/23/2021	common stock, no par value	83,333
stock option (right to buy)	\$ 1.5	11/23/2011		A	83,333		05/23/2012	11/23/2021	common stock, no par value	83,333
stock option (right to buy)	\$ 1.5	11/23/2011		A	83,333		05/23/2012	11/23/2021	common stock, no par value	83,333
stock option (right to buy)	\$ 0.95	11/23/2011		A	100,000		(2)	11/23/2021	common stock, no par value	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
F	Director	10% Owner	Officer	Other			
BRADLEY CHARLES E JR 19500 JAMBOREE ROAD IRVINE, CA 92612	X		President, CEO and Director				

Signatures

Charles E.
Bradley, Jr.

**Signature of Reporting Person

11/28/2011

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued in consideration of named persons service as officer and director of the company.

Reporting Owners 2

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(2) Becomes exercisable in five equal installments of 20,000 shares on 11/23/2012, 11/23/2013, 11/23/2014, 11/23/2015 and 11/23/2016. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, <i>see</i> Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.