

Byelick James Drew
Form 4
April 30, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Byelick James Drew

(Last) (First) (Middle)
ONE MUSEUM PLACE, SUITE
500, 3100 W. 7TH STREET

(Street)

FORT WORTH, TX 76107

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AZZ INC [AZZ]

3. Date of Earliest Transaction
(Month/Day/Year)
04/27/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP & Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (D) | Price |
| COMMON STOCK | 04/27/2019 | | M | | 232 | A | \$ 0 2,099 |
| COMMON STOCK | 04/27/2019 | | M | | 221 | A | \$ 0 2,320 |
| COMMON STOCK | 04/27/2019 | | M | | 85 | A | \$ 0 2,405 |
| COMMON STOCK | 04/27/2019 | | M | | 8 ⁽¹⁾ | A | \$ 0 2,413 |
| COMMON STOCK | 04/27/2019 | | M | | 5 ⁽²⁾ | A | \$ 0 2,418 |

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| | | | | | | | |
|--------------|------------|---|--------------------|---|----------|-------|---|
| COMMON STOCK | 04/27/2019 | M | 2 ⁽³⁾ | A | \$ 0 | 2,420 | D |
| COMMON STOCK | 04/27/2019 | F | 161 ⁽⁴⁾ | D | \$ 46.88 | 2,259 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Pr Deri Secu (Instr | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------------------|----------------------------|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | Code | V (A) (D) | | | | |
| Restricted Stock Units | ⁽⁵⁾ | 04/27/2019 | | M | 232 | ⁽⁶⁾ | ⁽⁷⁾ | COMMON STOCK | 232 |
| Restricted Stock Units | ⁽⁵⁾ | 04/27/2019 | | M | 221 | ⁽⁸⁾ | ⁽⁷⁾ | COMMON STOCK | 221 |
| Restricted Stock Units | ⁽⁵⁾ | 04/27/2019 | | M | 85 | ⁽⁹⁾ | ⁽⁷⁾ | COMMON STOCK | 85 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Byelick James Drew ONE MUSEUM PLACE, SUITE 500 3100 W. 7TH STREET FORT WORTH, TX 76107 | | | VP & Chief Accounting Officer | |

Signatures

/s/ Tara D. Mackey, attorney-in-fact for James Drew
Byelick

04/30/2019

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the vesting of dividend equivalent rights accrued on 232 restricted stock units ("RSUs") granted on 4/27/2016, which AZZ has elected to pay in shares of AZZ common stock. These dividend equivalent rights vest when, and if, the underlying RSUs vest.
- (2) Represents the vesting of dividend equivalent rights accrued on 221 RSUs granted on 4/27/2017, which AZZ has elected to pay in shares of AZZ common stock. These dividend equivalent rights vest when, and if, the underlying RSUs vest.
- (3) Represents the vesting of dividend equivalent rights accrued on 85 RSUs granted on 7/11/2017, which AZZ has elected to pay in shares of AZZ common stock. These dividend equivalent rights vest when, and if, the underlying RSUs vest.
- (4) The reporting person disposed of 161 shares of common stock to satisfy tax withholding obligations.
- (5) Each restricted stock unit ("RSU") represents a contingent right to receive one share of AZZ common stock.
- (6) The RSUs granted on 4/27/2016, vest ratably over a 3-year period beginning on 4/27/2017.
- (7) Once vested, the shares of common stock are not subject to expiration.
- (8) The RSUs granted on 4/27/2017, vest ratably over a 3-year period beginning on 4/27/2018.
- (9) The RSUs granted on 7/11/2017, vest over a 3-year period with 1/3rd vesting on 4/27/2018, 4/27/2019 and 4/27/2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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