Targa Resources Corp. Form 4 January 18, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

45,816

18,052

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1(b).

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

Chung Paul W			Symbol		Co [7]	TD CI))	Issuer					
			Targa R	Targa Resources Corp. [TRGP]					(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction										
1000 LOUIGIANA CHITE 4200				(Month/Day/Year)					Director 109X Officer (give title Oth				
1000 LOUISIANA, SUITE 4300			01/14/2017					below) below)					
								EVP, Gen. Counsel & Secretary					
(Street)			4. If Ame	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
	Filed(Mo	Filed(Month/Day/Year)					Applicable Line)						
HOUSTON						_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secui	rities Acc	quired, Disposed o	of, or Beneficia	lly Owned			
1.Title of	2. Transaction D			3.	4. Securi		•	5. Amount of	6.	7. Nature of			
Security (Month/Day/Year) Execution (Instr. 3) any			on Date, if	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)				Securities Beneficially		Indirect Beneficial			
,			/Day/Year)	(Instr. 8)	,		,	Owned	(D) or	Ownership			
								Following Reported	Indirect (I) (Instr. 4)	(Instr. 4)			
						(A)		Transaction(s)	(111511. 4)				
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)					
Common	01/14/2017			E			\$	122.070	D				
Stock	01/14/2017			F	1,035	D	57.95	123,079	D				
_										See			
Common								189,904	I	Footnote			
Stock										<u>(1)</u>			
~										See			
Common								189,904	I	Footnote			
Stock										(2)			

By IRA

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Common By Stock Daughter

(3)

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Trans (Insti

Common Stock 18,052 I By Son (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amor Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Chung Paul W

1000 LOUISIANA, SUITE 4300 EVP, Gen. Counsel & Secretary

HOUSTON, TX 77002

Signatures

/s/ Paul W. 01/18/2017 Chung

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) These shares are held by the Paul Chung 2008 Family Trust, of which Mr. Chung serves as trustee.
- (2) These shares are held by the Helen Chung 2007 Family Trust, of which Mr. Chung's spouse and Mr. Chung's sister-in-law serve as co-trustees.
- (3) These shares of common stock are held for the benefit of Mr. Chung's daughter in an account of which Mr. Chung is the custodian.
- (4) These shares of common stock are held for the benefit of Mr. Chung's son in an account of which Mr. Chung is the custodian.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.