

OVERSEAS SHIPHOLDING GROUP INC
Form 3
August 15, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Alden Global Capital LLC		(Month/Day/Year)	OVERSEAS SHIPHOLDING GROUP INC [OSGIQ]	
(Last)	(First)	(Middle)	08/05/2014	
885 THIRD AVENUE, 34TH FLOOR,Â			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
NEW YORK,Â NYÂ 10022			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input type="checkbox"/> Officer <input type="checkbox"/> Other	<input type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock, par value \$.01 per share	11,513,642 <u>(1)</u> <u>(2)</u>	I	See footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u>
Class A Common Stock, par value \$.01 per share	4,397,480 <u>(1)</u> <u>(2)</u>	I	See footnotes <u>(1)</u> <u>(2)</u> <u>(4)</u>
Class A Common Stock, par value \$.01 per share	944,812 <u>(1)</u> <u>(2)</u>	I	See footnotes <u>(1)</u> <u>(2)</u> <u>(5)</u>
Class A Common Stock, par value \$.01 per share	4,349,645 <u>(1)</u> <u>(2)</u>	I	See footnotes <u>(1)</u> <u>(2)</u> <u>(6)</u>
Class A Common Stock, par value \$.01 per share	1,770,770 <u>(1)</u> <u>(2)</u>	I	See footnotes <u>(1)</u> <u>(2)</u> <u>(7)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Class A Warrants	Â (8)	08/05/2039 ⁽⁹⁾	Class A Common Stock	5,942,412	\$ 0.01	I	See footnotes ⁽¹⁾ <u>(2)</u> <u>(3)</u>
Class A Warrants	Â (8)	08/05/2039 ⁽⁹⁾	Class A Common Stock	2,262,749	\$ 0.01	I	See footnotes ⁽¹⁾ <u>(2)</u> <u>(4)</u>
Class A Warrants	Â (8)	08/05/2039 ⁽⁹⁾	Class A Common Stock	486,160	\$ 0.01	I	See footnotes ⁽¹⁾ <u>(2)</u> <u>(5)</u>
Class A Warrants	Â (8)	08/05/2039 ⁽⁹⁾	Class A Common Stock	2,238,136	\$ 0.01	I	See footnotes ⁽¹⁾ <u>(2)</u> <u>(6)</u>
Class A Warrants	Â (8)	08/05/2039 ⁽⁹⁾	Class A Common Stock	911,160	\$ 0.01	I	See footnotes ⁽¹⁾ <u>(2)</u> <u>(7)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Alden Global Capital LLC 885 THIRD AVENUE, 34TH FLOOR NEW YORK, NY 10022	Â	Â X	Â	Â
Alden Global Capital Ltd THIRD FLOOR, ONE WAVERLEY PLACE UNION STREET ST. HELIER, JE2 3RF	Â	Â X	Â	Â

Signatures

Alden Global Capital LLC, /s/ Jason Pecora, Managing Director

08/15/2014

__Signature of Reporting Person

Date

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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