ATHEROGENICS INC Form SC 13G February 13, 2001

SECURITIES	AND	EXC	CHANGE	COMMISS	SION
Washi	inato	n,	D.C.	20549	

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILES PURSUANT TO RULES 13d-1(b),(c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No.)/1

AtheroGenics, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

047439 10 4

(CUSIP Number)

August 9, 2000

Date of Event Which Requires Filing of this Statement

Check the appropriate box to designate the rule pursuant to which this Schedule is Filed:

[] Rule 13d-1(b)
[] Rule 13d-1(c)
[X] Rule 13d-1(d)

1/ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

CUSIP No. 047439 10 4

Page 2 of 11 Pages

	I.R.S. Identification No. of Above Person (Entities Only)			III, L.P.				
2)	Check the Appropriate if a Member of a Grou			(a) [X (b) [_			
3)	SEC Use Only							
4)	Citizenship or Place of Organization			Delaware				
Shar Owne	er of es Beneficially d by Each rting Person	5)	Sole Voting Power	1,406,884 of Common (including issuable exercise warrants)	Stock g shares upon of			
		6)	Shared Voting Power	-0-				
		7)	Sole Disposi- tive Power	1,406,884 of Common (including issuable exercise warrants)	Stock g shares upon of			
		8)	Shared Dis- positive Power					
9)	Aggregate Amount Bene Owned by Each Reporti			1,406,884 of Common (including issuable exercise warrants)	Stock g shares upon of			
10)	Check if the Aggregat Amount in Row (9) Excludes Certain Shar							
CUSI	P No. 047439 10 4				Page	3 of	11	Pages
11)	Percent of Class Represented by Amount in Row (9)			5.9%				
12)	Type of Reporting Person	_		PN			_	

1) Name of Reporting Pe				DP III Associates, L.P.	
	No. of Above Person (Entities Only)				
2)	Check the Appropriate if a Member of a Grou	р		(a) [X] (b) []	
	SEC Use Only				
	Citizenship or Place of Organization			Delaware	
Number of Shares Beneficially Owned by Each Reporting Person With		5)	Sole Voting Power	48,673 shares of Common Stock (including shares issuable upon exercise of warrants)	
			Shared Voting Power	-0-	
			Sole Disposi- tive Power	48,673 shares of Common Stock (including shares issuable upon exercise of warrants)	
		8)	Shared Dis- positive Power	-0-	
9)	Aggregate Amount Beneficially Owned by Each Reporting person			48,673 shares of Common Stock (including shares issuable upon exercise of warrants)	
 10)	Check if the Aggregate Amount in Row (9) Excludes Certain Share				
CUSI	P No. 047439 10 4			Page	5 of 11 Page
11)	Percent of Class Represented by			0.2%	

12) Type of Reporting Person

PN

CUSIP No. 047439 10 4

Page 6 of 11 Pages

Schedule 13G

Item 1(a) - Name of Issuer: AtheroGenics, Inc.

Item 1(b) - Address of Issuer's Principal Executive Offices:

8995 Westside Parkway Alpharetta, GA 30004

Item 2(a) - Name of Person Filing:

This statement is being filed by Domain Partners III, L.P., a Delaware limited partnership ("Domain III") and DP III Associates, L.P., a Delaware limited partnership ("DP III A") (together, the "Reporting Persons").

Item 2(b) - Address of Principal Business Office:

One Palmer Square Princeton, NJ 08542

Item 2(c) - Place of Organization:

Domain III: Delaware DP III A: Delaware

Item 2(d) - Title of Class of Securities:

Common Stock

Item 2(e) - CUSIP Number: 047439 10 4

Item 3 - Statements Filed Pursuant to Rules 13d-1(b) or

13d-2 (b):

Not applicable.

CUSIP No. 047439 10 4

Page 7 of 11 Pages

Item 4 - Ownership.

(a) Amount Beneficially Owned:

Domain III: 1,406,884 shares of Common Stock (including shares issuable upon exercise of

Edgar Filing: ATHEROGENICS INC - Form SC 13G warrants) DP III A: 48,673 shares of Common Stock (including shares issuable upon exercise of warrants) (b) Percent of Class: Domain III: 5.9% DP III A: 0.2% (c) Number of shares as to which such person has: (i) sole power to vote or to direct the vote: Domain III: 1,406,884 shares of Common Stock (including shares issuable upon exercise of warrants) DP III A: 48,673 shares of Common Stock (including shares issuable upon exercise of warrants) (ii) shared power to vote or to direct the vote: -0-(iii) sole power to dispose or to direct the disposition of: Domain III: 1,406,884 shares of Common Stock (including shares issuable upon exercise of warrants) DP III A: 48,673 shares of Common Stock (including shares issuable upon exercise of warrants) (iv) shared power to dispose or to direct the disposition of: Ownership of Five Percent or Less of a Class: Not applicable. CUSIP No. 047439 10 4 Page 8 of 11 Pages Ownership of More than Five Percent on Behalf of Another Person: Not applicable. Identification and Classification of the Subsidiary Which Acquired the Security Being

Item 5 -

Item 6 -

Item 7 -Reported on by the Parent Company:

Not applicable.

Identification and Classification of Members of the Group: Item 8 -

See Exhibit 2.

Notice of Dissolution of Group:

Not applicable.

Item 10 - Certification:

Not applicable.

CUSIP No. 047439 10 4

Page 9 of 11 Pages

Signature:

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DOMAIN PARTNERS III, L.P. By: One Palmer Square Associates III, L.P., General Partner

By /s/ Kathleen K. Schoemaker

General Partner

DP III ASSOCIATES, L.P. By: One Palmer Square Associates III, L.P., General Partner

By /s/ Kathleen K. Schoemaker
----General Partner

Date: February 9, 2001

CUSIP No. 047439 10 4

Page 10 of 11 Pages

EXHIBIT 1

AGREEMENT OF
DOMAIN PARTNERS III, L.P.
AND
DP III ASSOCIATES, L.P.
PURSUANT TO RULE 13d-1(f)

The undersigned hereby agree that the Information Statement on Schedule 13G to which this Agreement is annexed as Exhibit 1 is filed on behalf of each of them in accordance with the provisions of 13d-1(f) under the Securities Exchange Act of 1934, as amended.

DOMAIN PARTNERS III, L.P. By: One Palmer Square Associates III, L.P., General Partner

By /s/ Kathleen K. Schoemaker

General Partner

DP III ASSOCIATES, L.P. By: One Palmer Square Associates III, L.P., General Partner

By /s/ Kathleen K. Schoemaker
----General Partner

Date: February 9, 2001

CUSIP No. 047439 10 4

Page 11 of 11 Pages

EXHIBIT 2

Identification and Classification of Members of the Group

Domain Partners III, L.P.and DP III Associates, L.P. are filing this statement on Schedule 13G as a group.

Domain Partners III, L.P. is a Delaware limited partnership. Its sole general partner is One Palmer Square Associates III, L.P., a Delaware limited partnership.

DP III Associates, L.P. is a Delaware limited partnership. Its sole general partner is One Palmer Square Associates III, L.P., a Delaware limited partnership.