

Edgar Filing: MONARCH CASINO & RESORT INC - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy)	\$ 13.31	06/18/2008			A		6,100		12/19/2008	12/18/2018	Common Stock	6,100
Option (right to buy)	\$ 28.02								11/23/2007	05/22/2017	Common Stock	6,100
Option (right to buy)	\$ 28.25								11/24/2006	05/23/2016	Common Stock	6,100
Option (right to buy)	\$ 19.42								11/27/2005	05/26/2015	Common Stock	6,100

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SULLIVAN CRAIG F			X	

Signatures

Craig F.
Sullivan 06/19/2008

**Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.