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NEUROCRINE BIOSCIENCES INC Form 4 March 14, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Investment Company Act of 1940

OMB APPROVAL

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the

hours per response

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden

See Instruction 1(b).

(Print or Type Responses)

Name and Address of Reporting Person* Mollica, Joe	Issuer Name and Tick Symbol Neurocrine Biosciences	C	6. Relationship of Reporting Person(s) to issuer (Check all applicable) x Director o 10% Owner o Officer (give title below) o Other (specify below)					
(Last) (First) (Middle) Box 1182	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Year 3/14/03						
(Street) Princeton, NJ 08542		5. If Amendment, Date of Original (Month/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) x Form filed by One Reporting Person o Form filed by More than One Reporting Per					
(City) (State) (Zip)								

TABLE I NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/ Year)	3. Trans Code (Instr. 8)	action	4. Securitie Disposed o (Instr. 3, 4	f (D)	(A) or	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			
Common Stock	3/13/03	S		45,000	D	\$41.82		D	
Common Stock	3/13/03	M		10,000	A	\$5.25		D	
Common Stock	3/13/03	M		10,000	A	\$8.3125		D	
Common Stock	3/13/03	M		10,000	A	\$10.25		D	
Common Stock	3/13/03	М		15,000	A	\$7.75		D	

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Reminder: Report on separate line for each class of securities beneficially owned directly or indirectly. *If the form is filed by more than one reporting person, see

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(Over) SEC 1474 (3-99)

instruction 4(b)(v).

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FORM 4 (continued)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

																			T	7												
of we	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	(4. Transa Code (Instr. 8)		of D Seco	uire uire ispo (2) (r. 3)	ative es d (A) osed] a	6. Date Exercisable and Expiration Date (Month/Day/ Year)		ion				tion		ition		ation		ation		ation		7. Title : Amount Underlyi Securitie (Instr. 3 :	of ng s	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security Direct (D) or Indirect (I) (Instr. 4)		11. of Ind Ber Ow (Ins
				Code	V	(A)		(D)]	Date Exercis- able		Expira- tion Date		Title	Amount or Number of Shares																	
	\$5.25	3/13/03		M				D							10,000	\$5.25	0	D														
	\$8.3125	3/13/03		М				D							10,000	\$8.3125	0	D														
	\$10.25	3/13/03		М				D							10,000	\$10.25	0	D														
	\$7.25	3/13/03		М				D							15,000	\$7.25	0	D]													
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Explanation of Responses:

	3/14/03
Margaret F. Valeur-Jensen	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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Page 2