#### **HOWATT THOMAS J**

Form 4

December 02, 2005

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 

**OMB APPROVAL** 

3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

	Address of Reporting THOMAS J	Syr	2. Issuer Name <b>and</b> Ticker or Trading mbol AUSAU PAPER CORP. [WPP]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)
(Last) 100 PAPEI		(Me	Date of Earliest Transaction  Month/Day/Year)  1/15/2005	X Director 10% OwnerX Officer (give title Other (specify below) President & CEO
MOSINEE	(Street) , WI 54455		If Amendment, Date Original led(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Table I - Non-Derivative Securities A	equired, Disposed of, or Beneficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Y	Code (Instr. 3, 4 and 5)	Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)
No Par Value Common	11/15/2005		J <sup>(3)</sup> V 35.7608 A \$ 11.	Common Stock Purchase

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Plan

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Trans: Code (Instr.		5. Number of on Derivative Securities Acquired (A Disposed of (Instr. 3, 4, a 5)	(D)	6. Date Exercisab Date (Month/Day/Year	-	7. Title and Underlying (Instr. 3 an
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Common Stock Equivalent Units	\$ 0 (1)	11/15/2005		A	V	110.3223		08/08/1988(2)	08/08/1988(2)	Commo Stock
Common Stock Equivalent Units	\$ 0 (1)	11/30/2005		A	V	170.6485		08/08/1988(2)	08/08/1988(2)	Commo Stock
Performance Rights	\$ 0 (1)	11/15/2005		A		30.9886		12/31/2005(4)	12/31/2005(4)	Commo
Dividend Equivalent	\$ 0 (5)	11/15/2005		A	V	46.7		08/08/1988(5)	08/08/1988(5)	Commo

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
• 0	Director	10% Owner	Officer	Other	
HOWATT THOMAS J					
100 PAPER PLACE	X		President & CEO		
MOSINEE, WI 54455					

# **Signatures**

Sherri L. Craker, Attorney-in-Fact

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Converts to common stock on a one-for-one basis.
- (2) Stock equivalent units accrued under the Wausau Paper Deferred Compensation Plan for Directors; the value of the units is paid in cash at Director's termination of service.
- (3) Acquired under Dividend Reinvestment Plan.
- (4) Performance conditions satisified on February 28, 2005; rights vest if employment continues until December 31, 2005.

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(5) Accruals on dividend record dates. Value of Dividend Equivalents paid in cash only at earlier of termination of employment or exercise of certain options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.