WAUSAU PAPER CORP.

Form 4 June 23, 2014

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

Security

(Instr. 3)

1. Name and Address of Reporting Person \* NEWELL HENRY C

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

(Zip)

WAUSAU PAPER CORP. [WPP] 3. Date of Earliest Transaction

(Month/Day/Year)

06/19/2014

X\_ Director 10% Owner

(Check all applicable)

Other (specify Officer (give title below)

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MOSINEE, WI 54455

1287 VALLIE LANE

(City) 1.Title of 2. Transaction Date 2A. Deemed

(State)

4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Indirect Beneficial Owned Ownership Following (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and Expiration	7. Tit
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative Securities	Date	Unde
Security	or Exercise		any	Code	Acquired (A) or	(Month/Day/Year)	(Instr
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Disposed of (D)		

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	Security		Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Performance Rights	\$ 0 <u>(1)</u>	06/19/2014	J <u>(2)</u>		0		07/15/2014(2)	01/02/2015(2)	Con
Performance Rights	\$ 0 (1)	06/19/2014	A(2)		118,085.3917		07/15/2014(2)	01/03/2015(2)	Con
Performance Rights	\$ 0 (1)	06/19/2014	A(2)		109,992.2167		07/15/2014(2)	01/02/2016(2)	Con
Performance Rights	\$ 0 (1)	06/19/2014	A(2)		65,976.7454		07/15/2014(2)	01/03/2017(2)	Con

(Instr. 3, 4, and 5)

# **Reporting Owners**

Derivative

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
NEWELL HENRY C 1287 VALLIE LANE MOSINEE, WI 54455	X						

# **Signatures**

Sherri L. Lemmer, Attorney-in-Fact 06/23/2014

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Converts to common stock on a one-for-one basis.
- On June 19, 2014, the performance rights vested in accordance with the change in control provisions included in the performance rights grant agreement. The rights are fully vested and are exercisable on July 15, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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