WAUSAU PAPER CORP.

Form 4

December 02, 2014

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading URMANSKI MATTHEW L Issuer Symbol WAUSAU PAPER CORP. [WPP] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 104 MILL ROCK ROAD 11/17/2014 below) below) President and COO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting NICHOLASVILLE, KY 40356 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transactionor Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Owned Direct (D) Ownership (Instr. 8)

Code V Amount (D) Price (IISU: 3 and 4)

No Par

Value
Common
Stock

Code V Amount (D) Price (IISU: 3 and 4)

V 62.9305 A \$ 21,501.414 II

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Following

Reported

Transaction(s)

(Instr. 3 and 4)

(A)

or

or Indirect

(Instr. 4)

(Instr. 4)

Edgar Filing: WAUSAU PAPER CORP. - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Number of nDerivative Securities Acquired (ADisposed of (Instr. 3, 4, 5)	A) or f (D)	6. Date Exercisab Date (Month/Day/Year	-	7. Title and Underlying (Instr. 3 and
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Performance Rights	\$ 0 (1)	11/17/2014		A(2)	V	14.9252		01/02/2015(2)	01/02/2015(2)	Common Stock
Performance Rights	\$ 0 (1)	11/17/2014		A(3)	V	11.056		01/03/2015(3)	01/03/2015(3)	Common Stock
Performance Rights	\$ 0 (1)	11/17/2014		A(4)	V	43.4792		03/01/2015(4)	03/01/2015(4)	Common Stock
Performance Rights	\$ 0 (1)	11/17/2014		A(5)	V	64.6699		01/02/2016(5)	01/02/2016(5)	Common Stock
Performance Rights	\$ 0 (1)	11/17/2014		A(6)	V	47.2198		01/03/2017(6)	01/03/2017(6)	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
URMANSKI MATTHEW L							
104 MILL ROCK ROAD			President and COO				
NICHOLASVILLE, KY 40356							

Signatures

Sherri L. Lemmer, Attorney-in-Fact

**Signature of Reporting Person D

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Converts to common stock on a one-for-one basis.
- On June 19, 2014, the performance rights vested in accordance with the change in control provisions included in the performance rights (2) grant agreement. The rights are fully vested and are exercisable at the earlier of the Reporting Person's separation from the issuer or January 2, 2015.
- On June 19, 2014, the performance rights vested in accordance with the change in control provisions included in the performance rights grant agreement. The rights are fully vested and are exercisable at the earlier of the Reporting Person's separation from the issuer or January 3, 2015.

Reporting Owners 2

Edgar Filing: WAUSAU PAPER CORP. - Form 4

- On June 19, 2014, the performance rights vested in accordance with the change in control provisions included in the performance rights (4) grant agreement. The rights are fully vested and are exercisable at the earlier of the Reporting Person's separation from the issuer or March 1, 2015.
- On June 19, 2014, the performance rights vested in accordance with the change in control provisions included in the performance rights (5) grant agreement. The rights are fully vested and are exercisable at the earlier of the Reporting Person's separation from the issuer or January 2, 2016.
- On June 19, 2014, the performance rights vested in accordance with the change in control provisions included in the performance rights (6) grant agreement. The rights are fully vested and are exercisable at the earlier of the Reporting Person's separation from the issuer or January 3, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.