Edgar Filing: COMMAND SECURITY CORP - Form 8-K

COMMAND SECURITY CORP Form 8-K September 02, 2004

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): September 1, 2004

COMMAND SECURITY CORPORATION (Exact name of registrant as specified in its charter)

New York 0-18684 14-1626307 (State or other jurisdiction of incorporation or organization) (Commission file number) (I.R.S. employer identification no.)

Lexington Park
Lagrangeville, New York

(Address of principal executive offices)

12540
(Zip code)

Registrant's telephone number, including area code: (845) 454-3703

COMMAND SECURITY CORPORATION FORM 8-K
CURRENT REPORT

TABLE OF CONTENTS

Item 8.01.	Other Events	 	3
Signature		 	4

2

Item 8.01 Other Events

On September 1, 2004, the registrant received notice of a lawsuit filed against it by William C. Vassell, the registrant's Chief Executive Officer, in

Page

Edgar Filing: COMMAND SECURITY CORP - Form 8-K

the New York Supreme Court for the County of Duchess. According to the summons received by the registrant, Mr. Vassell is claiming damages for (i) constructive termination and breach of Mr. Vassell's employment agreement by the registrant as a result of his suspension by the registrant's board of directors with full continuing compensation and benefits, pending the results of an independent investigation and (ii) defamatory publications.

The registrant strongly believes that there is no basis for Mr. Vassell's claims and intends to continue its independent investigation, as it believes it is required to do so in accordance with its obligations under applicable federal securities laws. The registrant further believes that the lawsuit is without merit and intends to vigorously contest Mr. Vassell's claims.

3

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Command Security Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: September 2, 2004

COMMAND SECURITY CORPORATION

By: /s/ Gordon Robinett

Name: Gordon Robinett

Title: Chief Financial Office

4