

KOPIN CORP

Form 8-K

January 04, 2006

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of Earliest Event) December 28, 2005

KOPIN CORPORATION

(Exact Name of Registrant as Specified in Charter)

DELAWARE

(State or Other Jurisdiction

of Incorporation)

000-19882

(Commission File Number)

04-2833935

(IRS Employer

Identification No.)

200 John Hancock Road, Taunton, MA

(Address of Principal Executive Offices)

02780-7331

(Zip Code)

Registrant's telephone number, including area code (508) 824-6696

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Check the appropriate box below if the Form 8-K filing is intended to satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01. Entry into a Material Definitive Agreement.

On December 28, 2005, the Compensation Committee of the Registrant's Board of Directors approved a cash bonus plan under which each of the executive officers of the Registrant listed below is eligible for a cash bonus payment in the amount set forth below opposite the name of such officer, in each case payable in 2007 upon the Registrant's achievement of certain profit performance criteria during the Registrant's 2006 fiscal year (as determined by the Registrant):

<u>Officer</u>	<u>Cash Bonus Payment</u>
Hong Choi	\$25,000
John Fan	\$100,000
Daily Hill	\$25,000
Matthew Micci	\$25,000
Michael Presz	\$25,000
Richard Sneider	\$25,000
Boryeu Tsaur	\$25,000

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KOPIN CORPORATION

Dated: January 3, 2006
Richard A. Sneider

By: /s/ Richard A. Sneider

Treasurer and Chief Financial Officer

(Principal Financial and Accounting Officer)