

MASIMO CORP
Form 4
March 10, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Jansen Paul

(Last) (First) (Middle)

C/O MASIMO CORPORATION, 52
DISCOVERY

(Street)

IRVINE, CA 92618

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

MASIMO CORP [MASI]

3. Date of Earliest Transaction
(Month/Day/Year)

03/08/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director _____ 10% Owner
____X____ Officer (give title _____ Other (specify
below) below)

EVP, Bus Dev

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/08/2017		M	3,611	A \$ 25.46	10,000	D
Common Stock	03/08/2017		S ⁽¹⁾	3,611	D \$ 94.3327 ⁽²⁾	6,389	D
Common Stock	03/08/2017		M	10,000	A \$ 30.06	16,389	D
Common Stock	03/08/2017		S ⁽¹⁾	10,000	D \$ 94.3315 ⁽³⁾	6,389	D
	03/08/2017		M	10,000	A \$ 30.06	16,389	D

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Common
Stock

Common Stock	03/08/2017	<u>S</u> ⁽¹⁾	10,000	D	\$ 94.33 ⁽⁴⁾	6,389	D
Common Stock	03/08/2017	M	20,000	A	\$ 20.19	26,389	D
Common Stock	03/08/2017	<u>S</u> ⁽¹⁾	20,000	D	\$ 94.3365 ⁽³⁾	6,389	D
Common Stock	03/10/2017	M	12,000	A	\$ 19.9	18,389	D
Common Stock	03/10/2017	<u>S</u> ⁽¹⁾	12,000	D	\$ 94.98	6,389	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Se (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (Right to Buy)	\$ 25.46	03/08/2017		M	3,611	04/17/2009 ⁽⁵⁾ 04/17/2018	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 30.06	03/08/2017		M	10,000	02/22/2012 ⁽⁶⁾ 02/22/2021	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 30.06	03/08/2017		M	10,000	02/22/2012 ⁽⁶⁾ 02/22/2021	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 20.19	03/08/2017		M	20,000	10/27/2012 ⁽⁷⁾ 10/27/2021	Common Stock

Non-Qualified Stock Option (Right to Buy)	\$ 19.9	03/10/2017	M	12,000	03/15/2014 ⁽⁸⁾	03/15/2023	Common Stock
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jansen Paul C/O MASIMO CORPORATION 52 DISCOVERY IRVINE, CA 92618			EVP, Bus Dev	

Signatures

/s/ David J. Van Ramshorst, Attorney-In-Fact	03/10/2017
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares covered by this Form 4 were sold pursuant to a Rule 10b5-1 Sales Plan dated as of February 22, 2017, which is intended to comply with Rule 10b5-1 promulgated under the Securities Exchange Act of 1934, as amended.
- The price reported in Column 4 represents the weighted average sale price per share. The actual sale prices ranged from a low of \$94.12 per share to a high of \$94.62 per share. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (2) The price reported in Column 4 represents the weighted average sale price per share. The actual sale prices ranged from a low of \$94.06 per share to a high of \$94.69 per share. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (3) The price reported in Column 4 represents the weighted average sale price per share. The actual sale prices ranged from a low of \$94.03 per share to a high of \$94.69 per share. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (4) This option was granted on April 17, 2008 and is exercisable as the option vests. This option vests over a five year period, with 20% of the shares subject to the option vesting on each anniversary of the grant date.
- (5) This option was granted on February 22, 2011 and is exercisable as the option vests. This option vests over a five year period, with 20% of the shares subject to the option vesting on each anniversary of the grant date.
- (6) This option was granted on October 27, 2011 and is exercisable as the option vests. This option vests over a five year period, with 20% of the shares subject to the option vesting on each anniversary of the grant date.
- (7) This option was granted on March 15, 2013 and is exercisable as the option vests. This option vests over a five year period, with 20% of the shares subject to the option vesting on each anniversary of the grant date.
- (8)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.