Edgar Filing: DARDEN RESTAURANTS INC - Form 3

DARDEN RESTAURANTS INC

Form 3

December 05, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement DARDEN RESTAURANTS INC [DRI] Collins Valerie K (Month/Day/Year) 12/01/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 5900 LAKE ELLENOR (Check all applicable) DRIVE, P.O. BOX 593330 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting SVP, Corp. Controller & CIO Person ORLANDO, FLÂ 32859-3330 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 33,371 Common Stock 1,163 I Savings Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial	
(Instr. 4)	(Month/Day/Year)	Derivative Security (Instr. 4)	or Exercise Price of	Form of Derivative	Ownership (Instr. 5)	

Edgar Filing: DARDEN RESTAURANTS INC - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	11/26/2000	05/26/2010	Common Stock	1,616	\$ 12.4792	D	Â
Stock Option (Right to Buy)	06/21/2002(1)	06/21/2010	Common Stock	33,488	\$ 10.5	D	Â
Stock Option (Right to Buy)	11/25/2001	05/25/2011	Common Stock	900	\$ 19.14	D	Â
Stock Option (Right to Buy)	06/20/2003(1)	06/20/2011	Common Stock	34,500	\$ 17.09	D	Â
Stock Option (Right to Buy)	06/19/2004(1)	06/19/2012	Common Stock	23,000	\$ 27.27	D	Â
Stock Option (Right to Buy)	06/19/2005(1)	06/19/2013	Common Stock	20,000	\$ 19.32	D	Â
Stock Option (Right to Buy)	06/15/2006(1)	06/15/2014	Common Stock	22,000	\$ 21.16	D	Â
Stock Option (Right to Buy)	06/16/2007(1)	06/16/2015	Common Stock	22,000	\$ 33.095	D	Â
Stock Option (Right to Buy)	06/15/2008(1)	06/15/2016	Common Stock	15,271	\$ 35.805	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Collins Valerie K 5900 LAKE ELLENOR DRIVE P.O. BOX 593330 ORLANDO, FL 32859-3330	Â	Â	SVP, Corp. Controller & CIO	Â

Signatures

Douglas E. Wentz, Attorney-in-fact for VALERIE K. COLLINS, 5900 Lake Ellenor Drive, P.O. Box 593330, Orlando, FL 32859-3330, Darden Restaurants, Inc. (DRI)

12/05/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in three equal annual installments beginning the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2