

ROMA FINANCIAL CORP  
Form 10-Q  
July 30, 2009  
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2009

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934

For the transition period from To

Commission File Number 000-52000

**ROMA FINANCIAL CORPORATION**

(Exact name of registrant as specified in its charter)

UNITED STATES  
(State or other jurisdiction of  
Incorporation or organization)

51-0533946  
(I.R.S. Employer  
Identification Number)

2300 Route 33, Robbinsville, New Jersey  
(Address of principal executive offices)

08691  
(Zip Code)

Registrant's telephone number, including  
area code: (609) 223-8300

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject

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to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted to its corporate website, if any, every interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§ 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files), Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act (Check one):

Large accelerated filer  Accelerated filer

Non-accelerated filer  Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes  No

The number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date,

July 28, 2009:

\$0.10 par value common stock - 30,932,653 shares outstanding

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## ROMA FINANCIAL CORPORATION AND SUBSIDIARIES

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ROMA FINANCIAL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

(Unaudited)

	June 30, 2009	December 31, 2008
	(In thousands, except for share data)	
<b>ASSETS</b>		
Cash and amounts due from depository institutions	\$ 7,757	\$ 7,476
Interest-bearing deposits in other banks	22,357	11,500
Money market funds	57,774	61,443
Cash and Cash Equivalents	87,888	80,419
Investment securities available for sale("AFS") at fair value	30,875	17,000
Investment securities held to maturity("HTM") at amortized cost (fair value of \$ 206,741 and \$74,022, respectively)	207,879	74,115
Mortgage-backed securities held to maturity at amortized cost (fair value of \$ 282,324 and \$309,324, respectively)	273,128	301,878
Loans receivable, net of allowance for loan losses \$2,961 and \$2,223, respectively	556,611	520,406
Real estate owned via equity investment	4,093	4,033
Premises and equipment	39,754	39,971
Federal Home Loan Bank of New York stock	2,983	3,479
Accrued interest receivable	5,624	5,059
Bank owned life insurance	23,807	23,326
Other assets	7,358	7,409
<b>Total Assets</b>	<b>\$ 1,240,000</b>	<b>\$ 1,077,095</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>LIABILITIES</b>		
Deposits:		
Non-interest bearing	\$ 34,283	\$ 27,898
Interest bearing	897,228	736,335
Total deposits	931,511	764,233
Federal Home Loan Bank of New York advances	25,889	46,929
Securities sold under agreements to repurchase	40,000	40,000
Securities purchased and not settled	13,000	—
Advance payments by borrowers for taxes and insurance	2,622	2,398
Accrued interest payable and other liabilities	12,915	10,519
<b>Total Liabilities</b>	<b>1,025,937</b>	<b>864,079</b>
<b>STOCKHOLDERS' EQUITY</b>		
Common stock, \$0.10 par value, 45,000,000 shares authorized, 32,731,875 shares issued; 30,932,653 and 30,888,253 shares outstanding, respectively	3,274	3,274
Paid-in capital	98,207	98,294

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Retained earnings	150,165	149,926
Unearned shares held by Employee Stock Ownership Plan	(6,494 )	(6,765 )
Treasury stock, 1,799,222 and 1,843,622 shares, respectively	(29,214 )	(29,935 )
Accumulated other comprehensive (loss)	(3,515 )	(3,421 )
Total Roma Financial Corporation stockholders' equity	212,423	211,373
Noncontrolling interest	1,640	1,643
Total Stockholders' Equity	214,063	213,016
Total Liabilities and Stockholders' Equity	\$ 1,240,000	\$ 1,077,095

See notes to consolidated financial statements.

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ROMA FINANCIAL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF INCOME

(Unaudited)

	Three Months Ended		Six Months Ended	
	June 30, 2009	2008	June 30, 2009	2008
	(In thousands, except for share and per share data)		(In thousands, except for share and per share data)	
<b>INTEREST INCOME</b>				
Loans	\$ 7,618	\$ 7,051	\$ 14,930	\$ 14,329
Mortgage-backed securities held to maturity	3,659	2,945	7,552	4,907
Investment securities held to maturity	1,620	884	2,481	2,035
Securities available for sale	147	192	302	349
Other interest-earning assets	240	575	577	1,610
Total Interest Income	13,284	11,647	25,842	23,230
<b>INTEREST EXPENSE</b>				
Deposits	4,916	4,468	9,569	9,076
Borrowings	614	282	1,259	569
Total Interest Expense	5,530	4,750	10,828	9,645
Net Interest Income	7,754	6,897	15,014	13,585
PROVISION FOR LOAN LOSSES	385	213	752	360
Net Interest Income after Provision for Loan Losses	7,369	6,684	14,262	13,225
<b>NON-INTEREST INCOME</b>				
Commissions on sales of title policies	332	280	574	488
Fees and service charges on deposits and loans	340	436	698	769
Income from bank owned life insurance	282	217	565	430
Net gain from sale of mortgage loans originated for sale	46	6	74	6
Other	286	150	471	377
Total Non-Interest Income	1,286	1,089	2,382	2,070
<b>NON-INTEREST EXPENSE</b>				
Salaries and employee benefits	3,997	3,530	8,040	6,919
Net occupancy expense of premises	678	593	1,438	1,195
Equipment	641	572	1,285	1,051
Data processing fees	400	379	787	727
Federal Deposit Insurance Premium	1,135	19	1,169	37
Advertising	208	211	380	423
Other	843	893	1,526	1,542
Total Non-Interest Expense	7,902	6,197	14,625	11,894
Income Before Income Taxes	753	1,576	2,019	3,401

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INCOME TAXES	207	501	590	1,111
Net income before noncontrolling interests	546			