**BRUNER MARC A** Form 4/A February 20, 2008

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

OMB 3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person * BRUNER MARC A			2. Issuer Name <b>and</b> Ticker or Trading Symbol PetroHunter Energy Corp [PHUN]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				(Check all applicable)				
(East) (First) (Middle)			(Month/Day/Year)					DirectorX 10% Owner Officer (give title below) Other (specify below)			
8 INVERNESS DRIVE EAST, #100			11/15/2007								
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person					
ENGLEWOOD, CO 80112			11/30/2007				Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivative Sec	urities	s Acqu	iired, Disposed of	, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any (Month/Da	Date, if	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or			d (A)	Securities Ownership Indirect Beneficially Form: Beneficially Owned Direct (D) Ownership Indirect Owned Ownership Indirect Ownership Indirect Ownership Indirect Ownership Indirect Indirect Ownership Indirect Ownershi		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D)	Price	e (Insur 5 and 1)		D MAD	
Common Stock	11/15/2007			P	16,000,000	A	\$ 0.5	154,000,000	I	By MAB Resources LLC	
Common Stock								2,000,000	I	By BioFibre Technology International, Inc.	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Dat	Expiration Date		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Num Shar	
Stock Option (Right to Buy)	\$ 0.5					<u>(1)</u>	08/10/2010	Common Stock	3,0	
Warrants (Right to Buy)	\$ 0.5	11/15/2007		A	32,000,000	11/15/2007	11/15/2009	Common Stock	32,	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b>-</b>	Director	10% Owner	Officer	Other		
BRUNER MARC A 8 INVERNESS DRIVE EAST, #100 ENGLEWOOD, CO 80112		X				

## **Signatures**

Marc A. Bruner 02/13/2008

\*\*Signature of Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 20% of this option was exercisable at date of grant (August 10, 2005), 20% became exercisable August 10, 2006, 20% became exercisable August 10, 2007 and 20% becomes exercisable on August 10 of each of 2008 and 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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