

WEBSTER FINANCIAL CORP

Form 8-K

June 23, 2006

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): June 19, 2006**

**WEBSTER FINANCIAL CORPORATION**

(Exact name of registrant as specified in its charter)

**Delaware**

**001-31486**

**06-1187536**

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

**Webster Plaza, Waterbury, Connecticut 06702**

(Address of principal executive offices)

Registrant's telephone number, including area code: **(203) 465-4364**

**Not Applicable**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 1.01. Entry into a Material Definitive Agreement**

On June 19, 2006, the non-employee members of the Board of Directors of Webster Financial Corporation (the Company ) approved the Compensation Committee s recommended increase in base salaries for each of the Company s executive officers listed below in the amounts indicated, effective July 6, 2006.

Name	Old Annual Base Salary	New Annual Base Salary
William T. Bromage President and Chief Operating Officer	\$ 492,000	\$ 510,000
Scott McBair Executive Vice President, Retail Banking	\$ 284,600	\$ 310,000
Joseph J. Savage Executive Vice President, Commercial Banking	\$ 284,600	\$ 310,000

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WEBSTER FINANCIAL  
CORPORATION  
(Registrant)

/s/ Harriet Munrett Wolfe  
Harriet Munrett Wolfe  
Executive Vice President,  
General Counsel and Secretary

Date: June 23, 2006