

SCHOTTENSTEIN JAY L  
Form SC 13D/A  
June 02, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13D  
Under the Securities Exchange Act of 1934  
Amendment No. 7**

**RETAIL VENTURES, INC.**

*(Name of Issuer)*

Common Stock

*(Title of Class of Securities)*

76128Y 10 2

*(CUSIP Number)*

Irwin A. Bain, Esq.

Schottenstein Stores Corporation

4300 E. Fifth Avenue

Columbus, Ohio 43219

614-449-4332

With a copy to:

Robert J. Tannous, Esq.

Porter, Wright, Morris & Arthur LLP

41 South High Street

Columbus, OH 43215

614-227-1953

*(Name, Address and Telephone Number of Person Authorized  
to Receive Notices and Communications)*

May 26, 2011

*(Date of Event which Requires Filing of this Statement)*

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of §§240-13d-1(e), (f) or (g), check the following box o

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NAMES OF REPORTING PERSON:

1 Jay L. Schottenstein

S.S. or I.R.S. Identification No. of Above Individual (optional): N/A

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:

2 (a)   
(b)

SEC USE ONLY

3

SOURCE OF FUNDS:

4 N/A

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e):

5

CITIZENSHIP OR PLACE OF ORGANIZATION:

6 United States

SOLE VOTING POWER:

7

NUMBER OF 0

SHARED VOTING POWER:

8

SHARES BENEFICIALLY OWNED BY 0

EACH REPORTING PERSON      **9**      SOLE DISPOSITIVE POWER:  
0

WITH:      **10**      SHARED DISPOSITIVE POWER:  
0

**11**      AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:  
0

**12**      CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES:  
o

**13**      PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):  
0%

**14**      TYPE OF REPORTING PERSON:  
IN

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ITEM 1. Security and Issuer

This Schedule 13D relates to the common stock, no par value ( Common Stock ), of Retail Ventures, Inc., an Ohio corporation (the Company or Retail Ventures ), whose principal executive offices are located at 4150 E. Fifth Ave., Columbus, Ohio 43219.

ITEM 2. Identity and Background

(a) Jay L. Schottenstein ( Mr. Schottenstein )

(b) 4300 E. Fifth Ave., Columbus, Ohio 43219

(c) Mr. Schottenstein s principal occupation is Chairman of the Board, President and Chief Executive Officer of Schottenstein Stores Corporation, 4300 E. Fifth Ave., Columbus, Ohio 43219.

(d) During the last five years Mr. Schottenstein has not been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) During the last five years Mr. Schottenstein has not been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction resulting in a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activity subject to, federal or state securities laws or finding any violations with respect to such laws.

(f) Mr. Schottenstein is a citizen of the United States.

ITEM 3. Source and Amount of Funds or Other Consideration

N/A

ITEM 4. Purpose of Transaction

On February 8, 2011, DSW Inc., an Ohio corporation ( DSW ), DSW MS LLC, an Ohio limited liability company and a wholly owned subsidiary of DSW ( Merger LLC ), and Retail Ventures, entered into an Agreement and Plan of Merger (the Merger Agreement ), pursuant to which Retail Ventures merged with and into Merger LLC, effective May 26, 2011, with Merger LLC continuing after the merger as the surviving entity and a wholly owned subsidiary of DSW (the Merger ). Upon the closing of the Merger, each outstanding Retail Ventures common share was converted into the right to receive 0.435 DSW Class A Common Shares, unless the holder properly and timely elected to receive a like amount of DSW Class B Common Shares in lieu of DSW Class A Common Shares.

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ITEM 5. Interest in Securities of the Issuer

- (a) Mr. Schottenstein does not beneficially own any shares of the Company's Common Stock.
- (b) N/A
- (c) Except as set forth herein, there have been no transactions effected by Mr. Schottenstein during the past 60 days.
- (d) Another's right to receive dividends: N/A
- (e) Date ceased to be a 5% owner: May 26, 2011

ITEM 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

None.

ITEM 7. Material to Be Filed as Exhibits

None.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DATED: June 1, 2011

By: /s/ Jay L. Schottenstein  
Jay L. Schottenstein