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CHAMPIONSHIP AUTO RACING TEAMS INC

Form 4 June 07, 2002

	, / OMF	
		3 APPROVAL
	/ OMB Number / Expires: I / Estimated / hours per	r: 3235-0287 / December 31, 2001 / average burden / response 0.5 /
+ TODM 4	, MAGUTNOMON D. C. O.	7
FORM 4 +	WASHINGTON, D.C. 20	J549
_] Check this box if no longer subject STATEMENT to Section 16.	OF CHANGES IN BENEFI	ICIAL OWNERSHIP
obligations may Exchange A continue. See Public Util Instruction 1(b). Section 30(f) Print or Type Responses	at to Section 16(a) of Act of 1934, Section .ity Holding Company of the Investment (17(a) of the Act of 1935 or Company Act of 1940
. Name and Address of Reporting Persor	 1*	
Forsythe Gera		R.
(Last) (Fir		(Middle)
111 South Willis Ave.		
(Stre		
Wheeling		60090
(City) (Sta Issuer Name and Ticker or Trading Sy Championship Auto Racing Teams, Inc.	vmbol ("MPH")	(Zip)
I.R.S. Identification Number of Repo (voluntary)		
Statement for Month/Year	5/02	
If Amendment, Date of Original (Mont		
Relationship of Reporting Person(s)	X	
Director Officer (give title belo	ow)	(specify below
Individual or Joint/Group Filing (Ch		
	rson	

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Security Date	Date (Month/	(Instr. 8	action or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				
	Year)	Code	V Amount	(A) or (D)	Price	Month (Instr. 3	
Common stock	5/03/02	Р	12,900	А	\$14.03		
			4,600				
			75,000				
	5/29/02	P	10,000	А	12.03		
	5/29/02	Р	15,000	А	12.03		
	5/31/02	P	100,000	А	9.03	2,150,00	
Reminder: Report on a owned directly or ind *If the form is filed 4(b)(v). Potential persons who information contained unless the form displ	directly. d by more that b are to resp d in this for	n one report ond to the o	collection of equired to respon	Instructio	n (Over)		
rorm 4 (continued)							
Table IIDerivativ	calls, warra	2. Conversion of Exercise Price of Derivative	3. Trope across page of (M)	ecurities) ans- tion te onth/ y/	y Owned 4. Trans tion (Inst	Code	
Table IIDerivative (e.g., puts,	calls, warra	2. Conversion of Exercise Price of Deriv-	3. Trope across page of (M)	ecurities) ans- tion te onth/ y/	4. Trans tion	Code	

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cisabl Expira Date (Month Year) 	Exer- Le and ation n/Day/ Expira-	7.	Title and Underlyin (Instr. 3	d Amount ng Secur: 3 and 4)	of ities	8.		9. Num of at Serit Ber
Date Exer-	Expira-					-	5)	OW.
	Date		Title	Shares	of			at of Mo: (I:

/s/ Gerald R. Forsythe 6/6/02
-----*Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valic ${\tt OMB\ Number.}$

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).