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NORTHRIM BANCORP INC
 Form 144
 May 12, 2008

 OMB APPROVAL

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 SEC USE ONLY

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 WORK LOCATION

U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES
 PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.

| | | | | |
|------------------------|---------------|--------------------|-------|---------|
| ----- | | | | |
| 1(a) NAME OF ISSUER | | (b) IRS IDENT. NO. | | (c) |
| NORTHRIM BANCORP, INC. | | 92-0134436 | | 00 |
| ----- | | | | |
| 1(d) ADDRESS OF ISSUER | STREET | CITY | STATE | ZIP COD |
| | 3111 C STREET | ANCHORAGE | AK | 99503 |
| ----- | | | | |

| | | | | |
|---------------------------------------|------------|----------------------|---------------------------------------|-----------|
| | | (c) | | |
| 2(a) NAME OF PERSON FOR WHOSE ACCOUNT | (b) IRS | RELATIONSHIP | (d) ADDRESS | CITY |
| THE SECURITIES ARE TO BE SOLD | IDENT. NO. | TO ISSUER | | |
| CHRIS N. KNUDSON | | EVP, COO/DIRECTOR | C/O NORTHRIM BANK 3111 C STREET | ANCHORAGE |
| ----- | | | | |

INSTRUCTION: THE PERSON FILING THIS NOTICE SHOULD CONTACT THE ISSUER TO OBTAIN THE I.R.S.

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AND THE S.E.C. FILE NUMBER.

| 3(a) | (b) | SEC USE ONLY | (c) | (d) | (e) |
|---|--|---------------------------|--|--|---|
| TITLE OF THE CLASS OF SECURITIES TO BE SOLD | NAME AND ADDRESS OF EACH BROKER THROUGH WHOM THE SECURITIES ARE TO BE OFFERED OR EACH MARKET MAKER WHO IS ACQUIRING THE SECURITIES | BROKER-DEALER FILE NUMBER | NUMBER OF SHARES OR OTHER UNITS TO BE SOLD (See instr. 3(c)) | AGGREGATE MARKET VALUE (See instr. 3(d)) | NUMBER OF SHARES OR OTHER UNITS OUTSTANDING (See instr. 3(e)) |
| COMMON STOCK | WEDBUSH MORGAN SECURITIES 101 WEST BENSON BLVD, STE 550 ANCHORAGE, AK 99503 | | 2,000 | \$39,880 (CLOSE ON 05/08/2008) | 6,311,800 |

1.

- (a) Name of issuer.
- (b) Issuer's IRS Identification Number.
- (c) Issuer's SEC file number, if any.
- (d) Issuer's address, including zip code.
- (e) Issuer's telephone number, including area code.

2.

- (a) Name of person for whose account the securities are to be sold.
- (b) Such person's or I.R.S. Identification number, if such a person is an entity.
- (c) Such person's relationship to the issuer (e.g., officer, director, 10 percent stockholder, or of any of the foregoing).
- (d) Such person's address, including zip code.

3.

- (a) Title of the class of securities to be sold.
- (b) Name and address of each broker through whom the securities are intended to be sold.
- (c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount).
- (d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the date of the notice.
- (e) Number of shares or other units of the class outstanding, or if debt securities the face amount shown by the most recent report or statement published by the issuer.
- (f) Approximate date on which the securities are to be sold.
- (g) Name of each securities exchange, if any, on which the securities are intended to be sold.

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TABLE I - SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold, including the payment of all or any part of the purchase price or other consideration.

| TITLE OF THE CLASS | DATE YOU ACQUIRED | NATURE OF ACQUISITION TRANSACTION | NAME OF PERSON FROM WHOM ACQUIRED (If gift, also give date donor acquired) | AMOUNT OF SECURITIES ACQUIRED |
|--------------------|-------------------|--|--|-------------------------------|
| Common Stock | 08/08/2003 | Broker's Cashless Exercise of Stock Option | Northrim BanCorp, Inc. | 13,800 |

- INSTRUCTIONS:
1. If the securities were purchased and full payment therefor was not made in cash, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments, explain and state when the note or other obligation was discharged in full or the last payment was made.
 2. If within two years after the acquisition of the securities the person for whose account the securities were sold had any short positions, put or other option to dispose of securities of the issuer, of Rule 144, furnish full information with respect thereto.

TABLE II - SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past three months, including the person for whose account the securities are to be sold.

| NAME AND ADDRESS OF SELLER | TITLE OF SECURITIES SOLD | DATE OF SALE | SE |
|----------------------------|--------------------------|--------------|----|
| NONE | | | |

REMARKS:

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INSTRUCTIONS:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only account the securities are to be sold but also as to all other persons included in that definition shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 t for the account of the person filing this notice.

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby re notice that he does not know any material adverse information in regard to the current and prospe Issuer of the securities to be sold which has not been publicly disclosed.

MAY 9, 2008

DATE OF NOTICE

/S/ CHRIS N. KNUDSON

(SIGNATURE)

The notice shall be signed by the person for whose account the securities are to be sold.
the notice shall be manually signed.
Any copies not manually signed shall bear typed or printed signatures

ATTENTION: INTENTIONAL MISSTATEMENTS OR OMISSION OF FACTS CONSTITUTE FEDERAL CRIMINAL VIOLAT
