MFS SPECIAL VALUE TRUST Form N-PX August 25, 2006

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-5912

MFS SPECIAL VALUE TRUST (Exact name of registrant as specified in charter)

500 Boylston Street, Boston, Massachusetts 02116 (Address of principal executive offices) (Zip code)

Susan S. Newton

Massachusetts Financial Services Company
500 Boylston Street
Boston, Massachusetts 02116

(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: October 31

Date of reporting period: July 1, 2005 - June 30, 2006

ITEM 1. PROXY VOTING RECORD.

ICA File Number: 811-05912

Reporting Period: 07/01/2005 - 06/30/2006

MFS Special Value Trust

APACHE CORP.

Ticker: APA Security ID: 037411105 Meeting Date: MAY 4, 2006 Meeting Type: Annual

Record Date: MAR 15, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Frederick M. Bohen	For	For	Management
1.2	Elect Director George D. Lawrence	For	For	Management
1.3	Elect Director Rodman D. Patton	For	For	Management
1.4	Elect Director Charles J. Pitman	For	For	Management
1.5	Elect Director Jay A. Precourt	For	For	Management
2	Amend Non-Employee Director Stock Option	For	For	Management
	Plan			

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## BJ SERVICES COMPANY

Ticker: BJS Security ID: 055482103 Meeting Date: JAN 31, 2006 Meeting Type: Annual

Record Date: DEC 6, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John R. Huff	For	For	Management
1.2	Elect Director Michael E. Patrick	For	For	Management
2	Increase Authorized Common Stock	For	Against	Management
3	Adjourn Meeting	For	For	Management

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#### BRINKS COMPANY, THE

Ticker: BCO Security ID: 109696104 Meeting Date: MAY 5, 2006 Meeting Type: Annual

Record Date: MAR 15, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Murray D. Martin	For	For	Management
1.2	Elect Director Lawrence J. Mosner	For	For	Management
1.3	Elect Director Roger G. Ackerman	For	For	Management
1.4	Elect Director Betty C. Alewine	For	For	Management
1.5	Elect Director Carl S. Sloane	For	For	Management
2	Ratify Auditors	For	For	Management

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# GLOBAL SANTA FE CORP. (FORMERLY SANTA FE INTERNATIONAL CORP)

Ticker: GSF Security ID: G3930E101 Meeting Date: MAY 23, 2006 Meeting Type: Annual

Record Date: MAR 24, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Thomas W. Cason	For	For	Management
1.2	Elect Director Jon A. Marshall	For	For	Management
1.3	Elect Director Carroll W. Suggs	For	For	Management
2	AMEND THE COMPANY S AMENDED AND RESTATED	For	For	Management
	ARTICLES OF ASSOCIATION, AS AMENDED TO			
	DATE; TO PROVIDE THAT THE ISSUANCE OF			
	PREFERENCE SHARES IS NOT A VARIATION OF			
	THE RIGHTS OF THE HOLDERS OF ORDINARY			
	SHARES AND TO MAKE A RELATED CLARIFYING			

	CHANGE, AND AMEND			
3	AMEND THE EXISTING ARTICLES OF	For	For	Management
	ASSOCIATION TO INCREASE THE COMPANY S			
	FLEXIBILITY IN REPURCHASING ITS SHARES.			
4	AMEND THE EXISTING ARTICLES OF	For	For	Management
	ASSOCIATION TO DELETE OBSOLETE PROVISIONS			
	RELATING TO KUWAIT PETROLEUM CORPORATION			
	AND ITS AFFILIATES.			
5	AMEND THE EXISTING MEMORANDUM OF	For	For	Management
	ASSOCIATION AND THE EXISTING ARTICLES OF			
	ASSOCIATION TO CLARIFY, UPDATE AND MAKE			
	MINOR CHANGES TO CERTAIN PROVISIONS.			
6	AMEND AND RESTATE THE EXISTING MEMORANDUM	For	For	Management
	OF ASSOCIATION AND THE EXISTING ARTICLES			
	OF ASSOCIATION TO INCORPORATE ALL			
	PREVIOUS AMENDMENTS THERETO.			
7	Ratify Auditors	For	For	Management

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## LYONDELL CHEMICAL CO.

Ticker: LYO Security ID: 552078107
Meeting Date: MAY 4, 2006 Meeting Type: Annual

Record Date: MAR 9, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Carol A. Anderson	For	For	Management
1.2	Elect Director William T. Butler	For	For	Management
1.3	Elect Director Stephen I. Chazen	For	For	Management
1.4	Elect Director Travis Engen	For	For	Management
1.5	Elect Director Paul S. Halata	For	For	Management
1.6	Elect Director Danny W. Huff	For	For	Management
1.7	Elect Director David J. Lesar	For	For	Management
1.8	Elect Director David J.P. Meachin	For	For	Management
1.9	Elect Director Daniel J. Murphy	For	For	Management
1.10	Elect Director Dan F. Smith	For	For	Management
1.11	Elect Director William R. Spivey	For	For	Management
2	Ratify Auditors	For	For	Management

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# MAGNA INTERNATIONAL INC.

Ticker: MG.A Security ID: 559222401 Meeting Date: MAY 2, 2006 Meeting Type: Annual

Record Date: MAR 21, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William H. Fike	For	For	Management
1.2	Elect Director Manfred Gingl	For	For	Management
1.3	Elect Director Michael D. Harris	For	For	Management
1.4	Elect Director Edward C. Lumley	For	For	Management
1.5	Elect Director Klaus Mangold	For	For	Management
1.6	Elect Director Donald Resnick	For	For	Management
1.7	Elect Director Royden R. Richardson	For	For	Management
1.8	Elect Director Frank Stronach	For	For	Management
1.9	Elect Director Franz Vranitzky	For	For	Management
1.10	Elect Director Donald J. Walker	For	For	Management
1.11	Elect Director Siegfried Wolf	For	For	Management

1.12 Elect Director Lawrence D. Worrall For For Management
2 Approve Ernst & Young LLP as Auditors and For For Management
Authorize Board to Fix Remuneration of
Auditors

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#### MASCO CORP.

Ticker: MAS Security ID: 574599106
Meeting Date: MAY 9, 2006 Meeting Type: Annual

Record Date: MAR 15, 2006

# Proposal Mgt Rec Vote Cast Sponsor
1.1 Elect Director Thomas G. Denomme For For Management
1.2 Elect Director Richard A. Manoogian For For Management
1.3 Elect Director Mary Ann Van Lokeren For For Management
2 Ratify Auditors For For Management

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## MERCK & CO., INC.

Ticker: MRK Security ID: 589331107 Meeting Date: APR 25, 2006 Meeting Type: Annual

Record Date: FEB 24, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard T. Clark	For	For	Management
1.2	Elect Director Lawrence A. Bossidy	For	For	Management
1.3	Elect Director William G. Bowen, Ph.D.	For	For	Management
1.4	Elect Director Johnnetta B. Cole, Ph.D.	For	For	Management
1.5	Elect Director William B. Harrison, Jr.	For	For	Management
1.6	Elect Director William N. Kelley, M.D.	For	For	Management
1.7	Elect Director Rochelle B. Lazarus	For	For	Management
1.8	Elect Director Thomas E. Shenk, Ph.D.	For	For	Management
1.9	Elect Director Anne M. Tatlock	For	For	Management
1.10	Elect Director Samuel O. Thier, M.D.	For	For	Management
1.11	Elect Director Wendell P. Weeks	For	For	Management
1.12	Elect Director Peter C. Wendell	For	For	Management
2	Ratify Auditors	For	For	Management
3	Approve Omnibus Stock Plan	For	Against	Management
4	Approve Non-Employee Director Omnibus	For	Against	Management
	Stock Plan			
5	Limit Executive Compensation	Against	Against	Shareholder
6	Adopt Simple Majority Vote	Against	For	Shareholder
7	Adopt Animal Welfare Standards	Against	Against	Shareholder

## NALCO HOLDING COMPANY

Ticker: NLC Security ID: 62985Q101 Meeting Date: MAY 4, 2006 Meeting Type: Annual

Record Date: MAR 8, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Mr. Rodney F. Chase	For	For	Management
1.2	Elect Director Mr. Richard B. Marchese	For	For	Management

1.3	Elect Director Mr. Paul H. O'Neill	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Executive Incentive Bonus Plan	For	For	Management

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#### NOKIA CORP.

Ticker: NOK Security ID: 654902204 Meeting Date: MAR 30, 2006 Meeting Type: Annual

Record Date: FEB 6, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	APPROVAL OF THE INCOME STATEMENTS AND THE BALANCE SHEETS.	For	For	Management
2	PROPOSAL TO THE ANNUAL GENERAL MEETING OF	For	For	Management
	A DIVIDEND OF EUR 0.37 PER SHARE.			
3	APPROVAL OF THE DISCHARGE OF THE	For	For	Management
	CHAIRMAN, THE MEMBERS OF THE BOARD OF			
	DIRECTORS AND THE PRESIDENT FROM			
	LIABILITY.			
4	APPROVAL OF THE REMUNERATION TO BE PAID	For	For	Management
	TO THE MEMBERS OF THE BOARD OF DIRECTORS.			
5	PROPOSAL ON THE NUMBER OF MEMBERS OF THE	For	For	Management
	BOARD OF DIRECTORS AS PROPOSED BY THE			
	CORPORATE GOVERNANCE AND NOMINATION			
c 1	COMMITTEE.	_	_	
6.1	Elect Director Paul J. Collins	For	For	Management
6.2	Elect Director Georg Ehrnrooth	For	For	Management
6.3 6.4	Elect Director Daniel R. Hesse Elect Director Bengt Holmstrom	For For	For For	Management
6.5	Elect Director Bengt Holmstrom Elect Director Per Karlsson	For	For	Management
6.6	Elect Director Edouard Michelin	For	For	Management Management
6.7	Elect Director Jorma Ollila	For	For	Management
6.8	Elect Director Marjorie Scardino	For	For	Management
6.9	Elect Director Keijo Suila	For	For	Management
6.10	Elect Director Vesa Vainio	For	For	Management
7	APPROVAL OF THE REMUNERATION TO BE PAID	For	For	Management
	TO THE AUDITOR.			5
8	APPROVAL OF THE RE-ELECTION OF	For	For	Management
	PRICEWATERHOUSECOOPERS OY AS THE AUDITORS			
	FOR FISCAL YEAR 2006.			
9	PROPOSAL OF THE BOARD TO REDUCE THE SHARE	For	For	Management
	CAPITAL THROUGH CANCELLATION OF NOKIA			
	SHARES HELD BY COMPANY.			
10	AUTHORIZATION TO THE BOARD TO INCREASE	For	For	Management
	THE SHARE CAPITAL OF THE COMPANY.			
11	AUTHORIZATION TO THE BOARD TO REPURCHASE	For	For	Management
	NOKIA SHARES.			
12	AUTHORIZATION TO THE BOARD TO DISPOSE	For	For	Management
1.0	NOKIA SHARES HELD BY THE COMPANY.	_		
13	MARK THE FOR BOX IF YOU WISH TO	For	Against	Management
	INSTRUCT NOKIA S LEGAL COUNSELS TO VOTE			
	IN THEIR DISCRETION ON YOUR BEHALF ONLY			
	UPON ITEM 13.			

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NORTEL NETWORKS CORPORATION

Ticker: NT. Security ID: 656568102 Meeting Date: JUN 29, 2006 Meeting Type: Annual/Special

Record Date: MAY 10, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jalynn H. Bennett	For	For	Management
1.2	Elect Director Manfred Bischoff	For	For	Management
1.3	Elect Director James B. Hunt, Jr.	For	For	Management
1.4	Elect Director John A. MacNaughton	For	For	Management
1.5	Elect Director John P. Manley	For	For	Management
1.6	Elect Director Richard D. McCormick	For	For	Management
1.7	Elect Director Claude Mongeau	For	For	Management
1.8	Elect Director Harry J. Pearce	For	For	Management
1.9	Elect Director John D. Watson	For	For	Management
1.10	Elect Director Mike S. Zafirovski	For	For	Management
2	Ratify Deloitte & Touche LLP as Auditors	For	For	Management
3	Amend Shareholder Rights Plan (Poison	For	For	Management
	Pill)			
4	Approve Reverse Stock Split	For	For	Management
5	Establish Pay-For-Superior-Performance	Against	Against	Shareholder
	Executive Compensation Standard			
6	Prepare a Report on Human Rights in China	Against	Against	Shareholder
	and Tibet and Cooperate with Independent			
	Human Rights Assessments			

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#### NORTHWESTERN CORP.

Ticker: NWEC Security ID: 668074305
Meeting Date: JUL 14, 2005 Meeting Type: Annual

Record Date: MAY 16, 2005

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Stephen P. Adik	For	Withhold	Management
1.2	Elect Director E. Linn Draper, Jr.	For	Withhold	Management
1.3	Elect Director Jon S. Fossel	For	Withhold	Management
1.4	Elect Director Michael J. Hanson	For	Withhold	Management
1.5	Elect Director Julia L. Johnson	For	Withhold	Management
1.6	Elect Director Philip L. Maslowe	For	Withhold	Management
2	Ratify Auditors	For	For	Management

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## NRG ENERGY INC

Ticker: NRG Security ID: 629377508
Meeting Date: APR 28, 2006 Meeting Type: Annual

Record Date: MAR 13, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John F. Chlebowski	For	For	Management
1.2	Elect Director Howard E. Cosgrove	For	For	Management
1.3	Elect Director William E. Hantke	For	For	Management
1.4	Elect Director Anne C. Schaumburg	For	For	Management
2	Revise Board's Authority to Issue and	For	Against	Management
	Designate Preferred Stock			
3	Amend Omnibus Stock Plan	For	Against	Management
4	Ratify Auditors	For	For	Management

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#### NTL INC

Ticker: NTLI Security ID: 62941W101 Meeting Date: MAY 18, 2006 Meeting Type: Annual

Record Date: APR 12, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Edwin M. Banks	For	For	Management
1.2	Elect Director Stephen A. Burch	For	For	Management
1.3	Elect Director Simon P. Duffy	For	For	Management
1.4	Elect Director Charles C. Gallagher	For	For	Management
2	Ratify Auditors	For	For	Management
3	Adoption of Share Issuance Bonus Scheme	For	For	Management
4	Approve Omnibus Stock Plan	For	Against	Management

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#### NTL INCORPORATED

Ticker: Security ID: 62940M104
Meeting Date: MAR 2, 2006 Meeting Type: Special

Record Date: JAN 12, 2006

# Proposal Mgt Rec Vote Cast Sponsor 1 Approve Merger Agreement For For Management

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### OWENS-ILLINOIS, INC.

Ticker: OI Security ID: 690768403
Meeting Date: MAY 3, 2006 Meeting Type: Annual

Record Date: MAR 6, 2006

# Proposal Mgt Rec Vote Cast Sponsor
1.1 Elect Director Gary F. Colter For For Management
1.2 Elect Director Corbin A. McNeill, Jr. For For Management
1.3 Elect Director Helge H. Wehmeier For For Management
2 Ratify Auditors For For Management

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## SINCLAIR BROADCAST GROUP, INC.

Ticker: SBGI Security ID: 829226109 Meeting Date: MAY 11, 2006 Meeting Type: Annual

Record Date: MAR 16, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director David D. Smith	For	Withhold	Management
1.2	Elect Director Frederick G. Smith	For	Withhold	Management
1.3	Elect Director J. Duncan Smith	For	Withhold	Management
1.4	Elect Director Robert E. Smith	For	Withhold	Management
1.5	Elect Director Basil A. Thomas	For	Withhold	Management
1.6	Elect Director Lawrence E. McCanna	For	For	Management
1.7	Elect Director Daniel C. Keith	For	For	Management

1.8	Elect Director Martin R. Leader	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Qualified Employee Stock Purchase	For	For	Management
	Plan			

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#### SOUTHWEST AIRLINES CO.

Ticker: LUV Security ID: 844741108 Meeting Date: MAY 17, 2006 Meeting Type: Annual

Record Date: MAR 22, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Colleen C. Barrett	For	For	Management
1.2	Elect Director Gary C. Kelly	For	For	Management
1.3	Elect Director John T. Montford	For	For	Management
1.4	Elect Director William H. Cunningham	For	For	Management
1.5	Elect Director Louis E. Caldera	For	For	Management
1.6	Elect Director Nancy B. Loeffler	For	For	Management
1.7	Elect Director David W. Biegler	For	For	Management
2	Amend Qualified Employee Stock Purchase	For	For	Management
	Plan			
3	Ratify Auditors	For	For	Management
4	Adopt Simple Majority Vote	Against	For	Shareholder

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#### SPRINT NEXTEL CORP

Ticker: S Security ID: 852061100 Meeting Date: APR 18, 2006 Meeting Type: Annual

Record Date: FEB 28, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Keith J. Bane	For	For	Management
1.2	Elect Director Gordon M. Bethune	For	For	Management
1.3	Elect Director Timothy M. Donahue	For	For	Management
1.4	Elect Director Frank M. Drendel	For	For	Management
1.5	Elect Director Gary D. Forsee	For	For	Management
1.6	Elect Director James H. Hance, Jr.	For	For	Management
1.7	Elect Director V. Janet Hill	For	For	Management
1.8	Elect Director Irvine O. Hockaday, Jr	For	For	Management
1.9	Elect Director William E. Kennard	For	For	Management
1.10	Elect Director Linda Koch Lorimer	For	For	Management
1.11	Elect Director Stephanie M. Shern	For	For	Management
1.12	Elect Director William H. Swanson	For	For	Management
2	Ratify Auditors	For	For	Management
3	Require a Majority Vote for the Election	Against	For	Shareholder
	of Directors			
4	Restore or Provide for Cumulative Voting	Against	Against	Shareholder

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## SPRINT NEXTEL CORP

Ticker: S Security ID: 852061100 Meeting Date: JUL 13, 2005 Meeting Type: Annual

Record Date: MAY 20, 2005

#	Proposa	al	Mgt Rec	Vote Cast	Sponsor
1	Increas	se Authorized Common Stock	For	For	Management
2	Amend A	Articles/Bylaws/Charter-Non-Routine	For	For	Management
3	Change	Company Name	For	For	Management
4	Issue S	Shares in Connection with an	For	For	Management
	Acquis	ition			
5	Adjourn	n Meeting	For	For	Management
6.1	Elect	Director Gordon M. Bethune	For	For	Management
6.2	Elect	Director Dr. E. Linn Draper, Jr.	For	For	Management
6.3	Elect	Director James H. Hance, Jr.	For	For	Management
6.4	Elect	Director Deborah A. Henretta	For	For	Management
6.5	Elect	Director Irvine O. Hockaday, Jr.	For	For	Management
6.6	Elect	Director Linda Koch Lorimer	For	For	Management
6.7	Elect	Director Gerald L. Storch	For	For	Management
6.8	Elect	Director William H. Swanson	For	For	Management
7	Ratify	Auditors	For	For	Management
8	Review	Executive Compensation	Against	Against	Shareholder

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## STERLING CHEMICALS, INC.

Ticker: SCHI Security ID: 859166100 Meeting Date: APR 21, 2006 Meeting Type: Annual

Record Date: MAR 3, 2006

# Proposal Mgt Rec Vote Cast Sponsor
1.1 Elect Director Richard K. Crump For Withhold Management
1.2 Elect Director Dr. Peter Ting Kai Wu For Withhold Management
2 Ratify Auditors For For Management

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#### TENET HEALTHCARE CORP.

Ticker: THC Security ID: 88033G100 Meeting Date: MAY 12, 2006 Meeting Type: Annual

Record Date: MAR 15, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Trevor Fetter	For	For	Management
1.2	Elect Director Brenda J. Gaines	For	For	Management
1.3	Elect Director Karen M. Garrison	For	For	Management
1.4	Elect Director Edward A. Kangas	For	For	Management
1.5	Elect Director J. Robert Kerrey	For	For	Management
1.6	Elect Director Floyd D. Loop	For	For	Management
1.7	Elect Director Richard R. Pettingill	For	For	Management
1.8	Elect Director James A. Unruh	For	For	Management
1.9	Elect Director J. McDonald Williams	For	For	Management
2	Ratify Auditors	For	For	Management

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## US UNWIRED INC.

Ticker: Security ID: 90338RAG9

Meeting Date: FEB 27, 2006 Meeting Type: Written Consent

Record Date: FEB 9, 2006

# Proposal Mgt Rec Vote Cast Sponsor
1 PROPOSED AMENDMENTS None For Management

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#### VODAFONE GROUP PLC

Ticker: VOD Security ID: 92857W100 Meeting Date: JUL 26, 2005 Meeting Type: Annual

Record Date: JUN 14, 2005

# 1	Proposal TO RECEIVE THE REPORT OF THE DIRECTORS	Mgt Rec For	Vote Cast For	Sponsor
1	AND FINANCIAL STATEMENTS	roi	ror	Management
2.1	Elect Director Lord Maclaurin	For	For	Management
2.2	Elect Director Paul Hazen	For	For	Management
2.3	Elect Director Arun Sarin	For	For	Management
2.4	Elect Director Sir Julian Horn-Smith	For	For	Management
2.5	Elect Director Peter Bamford	For	For	Management
2.6	Elect Director Thomas Geitner	For	For	Management
2.7	Elect Director Dr Michael Boskin	For	For	Management
2.8	Elect Director Lord Broers	For	For	Management
2.9	Elect Director John Buchanan	For	For	Management
2.10	Elect Director Penny Hughes	For	For	Management
2.11	Elect Director Prof. Jurgen Schrempp	For	For	Management
2.12	Elect Director Luc Vandevelde	For	For	Management
2.13	Elect Director Sir John Bond	For	For	Management
2.14	Elect Director Andrew Halford	For	For	Management
3	TO APPROVE A FINAL DIVIDEND OF 2.16P PER	For	For	Management
	ORDINARY SHARE			
4	TO APPROVE THE REMUNERATION REPORT	For	For	Management
5	Ratify Auditors	For	For	Management
6	TO AUTHORISE THE AUDIT COMMITTEE TO	For	For	Management
	DETERMINE THE AUDITORS REMUNERATION			
7	TO AUTHORISE DONATIONS UNDER THE	For	For	Management
	POLITICAL PARTIES, ELECTIONS AND			
	REFERENDUMS ACT 2000			
8	TO RENEW AUTHORITY TO ALLOT SHARES UNDER	For	For	Management
	ARTICLE 16.2 OF THE COMPANY S ARTICLES OF			
	ASSOCIATION			
9	TO RENEW AUTHORITY TO DISAPPLY	For	For	Management
	PRE-EMPTION RIGHTS UNDER ARTICLE 16.3 OF			
	THE COMPANY S ARTICLES OF ASSOCIATION			
10	TO AUTHORISE THE COMPANY S PURCHASE OF	For	For	Management
	ITS OWN SHARES (SECTION 166, COMPANIES			
	ACT 1985)			
11	TO APPROVE CHANGES TO THE COMPANY S	For	For	Management
	MEMORANDUM AND ARTICLES OF ASSOCIATION			
12	TO APPROVE THE VODAFONE GLOBAL INCENTIVE	For	For	Management
	PLAN			

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#### WYETH

Ticker: WYE Security ID: 983024100 Meeting Date: APR 27, 2006 Meeting Type: Annual

Record Date: MAR 3, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert Essner	For	For	Management
1.2	Elect Director John D. Feerick	For	For	Management
1.3	Elect Director Frances D. Fergusson,	For	For	Management
	Ph.D.			
1.4	Elect Director Victor F. Ganzi	For	For	Management
1.5	Elect Director Robert Langer	For	For	Management
1.6	Elect Director John P. Mascotte	For	For	Management
1.7	Elect Director Mary Lake Polan, M.D.,	For	For	Management
	Ph.D.			
1.8	Elect Director Gary L. Rogers	For	For	Management
1.9	Elect Director Ivan G. Seidenberg	For	For	Management
1.10	Elect Director Walter V. Shipley	For	For	Management
1.11	Elect Director John R. Torell, III	For	For	Management
2	Ratify Auditors	For	For	Management
3	Approve Non-Employee Director Omnibus	For	Against	Management
	Stock Plan			
4	Report on Product Availability in Canada	Against	Against	Shareholder
5	Report on Political Contributions	Against	Against	Shareholder
6	Report on Animal welfare Policy	Against	Against	Shareholder
7	Require a Majority Vote for the Election	Against	For	Shareholder
	of Directors			a
8	Separate Chairman and CEO Positions	Against	Against	Shareholder
9	Adopt Simple Majority Vote Requirement	Against	For	Shareholder

====== END NPX REPORT

#### SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: MFS SPECIAL VALUE TRUST

By (Signature and Title) MARIA F. DWYER\*

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Maria F. Dwyer, Principal Executive Officer

Date: August 25, 2006

\*By (Signature and Title) SUSAN S. NEWTON  $\,$ 

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Susan S. Newton, as attorney-in-fact

- \* Executed by Susan S. Newton on behalf of Maria F. Dwyer pursuant to a Power of Attorney dated July 13, 2006. (1)
- (1) Incorporated by reference to MFS Series Trust X (File Nos. 33-1657 and 811-4492) Post-Effective Amendment No. 61 filed with the SEC via EDGAR on July 27, 2006.