

BANK OF NEW YORK CO INC  
 Form 4  
 November 02, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HASSELL GERALD L**

2. Issuer Name and Ticker or Trading Symbol  
**BANK OF NEW YORK CO INC [BK]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/01/2006**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President**

**THE BANK OF NEW YORK, ONE WALL STREET**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**NEW YORK, NY 10286**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock (Par Value \$7.50)	05/05/2006		L	V	102.06 A \$ 35.3093	674,697.6	D
Common Stock (Par Value \$7.50)	08/04/2006		L	V	111.2 A \$ 34.1528	674,808.8	D
	10/20/2006		G	V	800 D \$ 33.645	674,008.8	D

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Common Stock (Par Value \$7.50)							
Common Stock (Par Value \$7.50)	11/01/2006	M	28,535	A	\$ 17.25	702,543.8	D
Common Stock (Par Value \$7.50)	11/01/2006	<u>S(1)</u>	600	D	\$ 33.86	701,943.8	D
Common Stock (Par Value \$7.50)	11/01/2006	<u>S(1)</u>	500	D	\$ 33.88	701,443.8	D
Common Stock (Par Value \$7.50)	11/01/2006	<u>S(1)</u>	900	D	\$ 33.89	700,543.8	D
Common Stock (Par Value \$7.50)	11/01/2006	<u>S(1)</u>	100	D	\$ 33.91	700,443.8	D
Common Stock (Par Value \$7.50)	11/01/2006	<u>S(1)</u>	1,100	D	\$ 33.915	699,343.8	D
Common Stock (Par Value \$7.50)	11/01/2006	<u>S(1)</u>	700	D	\$ 33.94	698,643.8	D
Common Stock (Par Value \$7.50)	11/01/2006	<u>S(1)</u>	2,300	D	\$ 33.98	696,343.8	D
	11/01/2006	<u>S(1)</u>	1,296	D	\$ 33.985	695,047.8	D

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Common Stock (Par Value \$7.50)									
Common Stock (Par Value \$7.50)	11/01/2006	<u>S<sup>(1)</sup></u>	4,000	D	\$ 33.99	691,047.8	D		
Common Stock (Par Value \$7.50)	11/01/2006	<u>S<sup>(1)</sup></u>	1,104	D	\$ 34	689,943.8	D		
Common Stock (Par Value \$7.50)	11/01/2006	<u>S<sup>(1)</sup></u>	700	D	\$ 34.03	689,243.8	D		
Common Stock (Par Value \$7.50)	11/01/2006	<u>S<sup>(1)</sup></u>	1,600	D	\$ 34.09	687,643.8	D		
Common Stock (Par Value \$7.50)	11/01/2006	<u>S<sup>(1)</sup></u>	400	D	\$ 34.11	687,243.8	D		
Common Stock (Par Value \$7.50)	11/01/2006	<u>S<sup>(1)</sup></u>	600	D	\$ 34.14	686,643.8	D		
Common Stock (Par Value \$7.50)	11/01/2006	<u>S<sup>(1)</sup></u>	700	D	\$ 34.22	685,943.8	D		
Common Stock (Par Value \$7.50)	11/01/2006	<u>S<sup>(1)</sup></u>	1,000	D	\$ 34.22	<u>684,943.8</u> <sup>(2)</sup>	D		
						29,672 <sup>(3)</sup>	I		by GRAT

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Common  
Stock  
(Par  
Value  
\$7.50)

Common  
Stock  
(Par  
Value  
\$7.50)

60,000 <sup>(4)</sup> I

Held by  
Spouse-Agnes

Common  
Stock  
(Par  
Value  
\$7.50)

28,927 I <sup>(5)</sup>

Held by family  
trust

Common  
Stock  
(Par  
Value  
\$7.50)

28,927 I <sup>(5)</sup>

Held by  
second family  
trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options	\$ 17.25	11/01/2006		M	28,535	01/14/1998 01/14/2007	Common Stock (Par Value \$7.50)	28,535	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HASSELL GERALD L THE BANK OF NEW YORK ONE WALL STREET NEW YORK, NY 10286	X		President	

## Signatures

Gerald L.  
Hassell

11/02/2006

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale is being made pursuant to a Rule 10b5-1 sales plan adopted on May 1, 2006.
  - (2) As of October 31, 2006, reporting person held indirectly 232,993.039 stock units in employer's stock fund in The Bank of New York Company, Inc. Employee Savings and Investment Plan, a 401(k) Plan, formerly the Profit Sharing Plan.
  - (3) These shares were previously reported as directly beneficially owned but were contributed to a grantor retained annuity trust on May 27, 2004.
  - (4) Reporting person disclaims beneficial ownership of these securities.
  - (5) Contribution of shares to a family trust. Reporting person has the right to reacquire the shares by substituting other property of equal value.

### Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.